

Work Flow Associates Ltd

Unaudited Financial Statements

For the period ended 30 June 2020

Work Flow Associates Ltd

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For the period ended 30 June 2020

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Statement of Financial Position  
As at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	1,434
		-	1,434
<b>Current assets</b>			
Trade and other receivables	3	3,447	33,408
Cash and cash equivalents		217,849	106,722
		221,296	140,130
<b>Trade and other payables: amounts falling due within one year</b>	4	(216,327)	(133,993)
<b>Net current assets</b>		4,969	6,137
<b>Total assets less current liabilities</b>		<b>4,969</b>	<b>7,571</b>
<b>Net assets</b>		<b>4,969</b>	<b>7,571</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		4,869	7,471
<b>Shareholders' funds</b>		<b>4,969</b>	<b>7,571</b>

For the period ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 July 2020 and were signed by:

.....  
R Khela Director

The notes form part of these financial statements

Work Flow Associates Ltd

Notes to the Financial Statements  
For the period ended 30 June 2020

**Statutory Information**

Work Flow Associates Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11203331.

Principal place of business:

12 Kensington Avenue  
Burbage  
Leicester  
LE10 3JE

Registered address:

Hawthorn House  
1 Medicott Close  
Corby  
Northants

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	20 Reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Work Flow Associates Ltd

Notes to the Financial Statements Continued  
For the period ended 30 June 2020

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Furniture and Fittings</b>
	<b>£</b>
At 01 March 2019	1,792
Additions	7,830
Disposals	(9,622)
At 30 June 2020	-
<b>Provision for depreciation and impairment</b>	
At 01 March 2019	358
On disposal	(358)
At 30 June 2020	-
<b>Net book value</b>	
At 30 June 2020	-
At 28 February 2019	<b>1,434</b>

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	9,408
Other debtors	3,447	24,000
	<b>3,447</b>	<b>33,408</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,000	-
Taxation and social security	37,406	32,620
Accruals and deferred income	4,955	1,500
Directors' loan accounts	1,966	9,873
Other creditors	160,000	90,000
	<b>216,327</b>	<b>133,993</b>

**5. Guarantees and other financial commitments**

**Capital commitments**

There were no commitments for future capital expenditure at the balance sheet date.

Work Flow Associates Ltd

Notes to the Financial Statements Continued  
For the period ended 30 June 2020

**6. Subsequent events**

No post balance sheet events have occurred since 30 June 2020, which require reporting or disclosing in the accounts.

**7. Average number of persons employed**

During the year the average number of employees (including director) was 2 (2019 : 2)