

REGISTERED NUMBER: 05053484 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Senior Electrical & Security Systems
Limited

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**Senior Electrical & Security Systems
Limited (Registered number: 05053484)**

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for the Year Ended 31 March 2020**

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**Senior Electrical & Security Systems
Limited**

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS: A J Senior
N V Senior

SECRETARY: N V Senior

REGISTERED OFFICE: Unit 10, Low Moor Business Park
Common Road
Low Moor
Bradford
BD12 0NB

REGISTERED NUMBER: 05053484 (England and Wales)

ACCOUNTANTS: Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

**Senior Electrical & Security Systems
Limited (Registered number: 05053484)****Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	5		80,108		64,251
CURRENT ASSETS					
Stocks		10,000		7,000	
Debtors	6	340,181		338,556	
Cash at bank and in hand		15,941		718	
		366,122		346,274	
CREDITORS					
Amounts falling due within one year	7	345,211		354,325	
NET CURRENT ASSETS/(LIABILITIES)			20,911		(8,051)
TOTAL ASSETS LESS CURRENT LIABILITIES			101,019		56,200
CREDITORS					
Amounts falling due after more than one year	8		(28,301)		(2,122)
PROVISIONS FOR LIABILITIES			(14,036)		(9,731)
NET ASSETS			58,682		44,347
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			58,532		44,197
SHAREHOLDERS' FUNDS			58,682		44,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Senior Electrical & Security Systems
Limited (Registered number: 05053484)**

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2020 and were signed on its behalf by:

N V Senior - Director

**Senior Electrical & Security Systems
Limited (Registered number: 05053484)**

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Senior Electrical & Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and over the life of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance

Apache sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Senior Electrical & Security Systems
Limited (Registered number: 05053484)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 16) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	184,424
Additions	52,424
Disposals	<u>(48,700)</u>
At 31 March 2020	<u>188,148</u>
DEPRECIATION	
At 1 April 2019	120,173
Charge for year	24,746
Eliminated on disposal	<u>(36,879)</u>
At 31 March 2020	<u>108,040</u>
NET BOOK VALUE	
At 31 March 2020	<u>80,108</u>
At 31 March 2019	<u>64,251</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2019	52,750
Additions	43,490
Transfer to ownership	<u>(36,750)</u>
At 31 March 2020	<u>59,490</u>
DEPRECIATION	
At 1 April 2019	38,457
Charge for year	12,069
Transfer to ownership	<u>(27,242)</u>
At 31 March 2020	<u>23,284</u>
NET BOOK VALUE	
At 31 March 2020	<u>36,206</u>
At 31 March 2019	<u>14,293</u>

**Senior Electrical & Security Systems
Limited (Registered number: 05053484)****Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
	£	£
Trade debtors	317,221	259,704
Amounts recoverable on contract	-	57,401
Other debtors	22,960	21,451
	<u>340,181</u>	<u>338,556</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	60,188	68,607
Hire purchase contracts (see note 9)	8,865	8,063
Trade creditors	167,891	130,922
Taxation and social security	93,173	91,769
Other creditors	15,094	54,964
	<u>345,211</u>	<u>354,325</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.20	31.3.19
	£	£
Bank loans	7,500	-
Hire purchase contracts (see note 9)	20,801	2,122
	<u>28,301</u>	<u>2,122</u>
9. LEASING AGREEMENTS		
Minimum lease payments fall due as follows:		
	Hire purchase contracts	
	31.3.20	31.3.19
	£	£
Gross obligations repayable:		
Within one year	10,603	9,547
Between one and five years	24,993	2,457
	<u>35,596</u>	<u>12,004</u>
Finance charges repayable:		
Within one year	1,738	1,484
Between one and five years	4,192	335
	<u>5,930</u>	<u>1,819</u>
Net obligations repayable:		
Within one year	8,865	8,063
Between one and five years	20,801	2,122
	<u>29,666</u>	<u>10,185</u>

**Senior Electrical & Security Systems
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

9. **LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	31.3.20	31.3.19
	£	£
Within one year	11,754	7,171
Between one and five years	<u>22,892</u>	<u>25,097</u>
	<u>34,646</u>	<u>32,268</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdrafts	50,438	68,607
Hire purchase contracts	<u>29,666</u>	<u>10,185</u>
	<u>80,104</u>	<u>78,792</u>

The bank overdraft is secured by a fixed and floating charge on the assets of the company.

