

**BURNT ORANGE CREATIVE MARKETING LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2019 TO 30 JUNE 2020**

Itabacus Ltd

Bevis Lane
Wisebch
Cambridgeshire
PE13 4TY

Burnt Orange Creative Marketing Ltd.
Unaudited Financial Statements
For the Period 1 June 2019 to 30 June 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Burnt Orange Creative Marketing Ltd.
Balance Sheet
As at 30 June 2020

Registered number: 08542466

	Notes	30 June 2020		31 May 2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,022		12,155
			9,022		12,155
CURRENT ASSETS					
Debtors	5	-		(3,357)	
Cash at bank and in hand		103,892		161,481	
		103,892		158,124	
Creditors: Amounts Falling Due Within One Year	6		(65,345)		(56,195)
NET CURRENT ASSETS (LIABILITIES)			38,547		101,929
TOTAL ASSETS LESS CURRENT LIABILITIES			47,569		114,084
NET ASSETS			47,569		114,084
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			47,566		114,081
SHAREHOLDERS' FUNDS			47,569		114,084

Burnt Orange Creative Marketing Ltd.
Balance Sheet (continued)
As at 30 June 2020

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Carter

Director

19/08/2020

The notes on pages 3 to 5 form part of these financial statements.

Burnt Orange Creative Marketing Ltd.
Notes to the Financial Statements
For the Period 1 June 2019 to 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	10
Fixtures & Fittings	10
Computer Equipment	10

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised

against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to settle its carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	30 June 2020	31 May 2019
Office and administration	1	-
	1	-

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2019	7,758	1,075	5,441	14,274
As at 30 June 2020	7,758	1,075	5,441	14,274
Depreciation				
As at 1 June 2019	2,119	-	-	2,119
Provided during the period	-	-	3,133	3,133
As at 30 June 2020	2,119	-	3,133	5,252
Net Book Value				
As at 30 June 2020	5,639	1,075	2,308	9,022
As at 1 June 2019	5,639	1,075	5,441	12,155

5. Debtors

	30 June 2020	31 May 2019
	£	£
Due within one year		
Trade debtors	-	(3,357)
	-	(3,357)

Burnt Orange Creative Marketing Ltd.
Notes to the Financial Statements (continued)
For the Period 1 June 2019 to 30 June 2020

6. Creditors: Amounts Falling Due Within One Year

	30 June 2020	31 May 2019
	£	£
Trade creditors	2,793	2,793
Bank loans and overdrafts	50,000	-
Corporation tax	8,542	29,458
Other taxes and social security	-	3,052
VAT	4,010	11,892
Directors' loan accounts	-	9,000
	65,345	56,195
	65,345	56,195

7. Share Capital

	30 June 2020	31 May 2019
Allotted, Called up and fully paid	3	3
	3	3
	3	3

8. General Information

Burnt Orange Creative Marketing Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 08542466. The registered office is 134 Station Rd, Harpenden, Hertfordshire, AL5 4RH.