

Company Registration No. 01184407 (England and Wales)

**COSSACK LANE HOUSE (WINCHESTER) LIMITED**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**PAGES FOR FILING WITH REGISTRAR**

**COSSACK LANE HOUSE (WINCHESTER) LIMITED****BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		185,000		185,000
<b>Current assets</b>					
Debtors	3	724		1,204	
Cash at bank and in hand		63,452		47,091	
		<u>64,176</u>		<u>48,295</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(32,780)</u>		<u>(23,253)</u>	
<b>Net current assets</b>			<u>31,396</u>		<u>25,042</u>
<b>Total assets less current liabilities</b>			<u>216,396</u>		<u>210,042</u>
<b>Capital and reserves</b>					
Called up share capital	5		36		36
Revaluation reserve			185,000		185,000
Profit and loss reserves			<u>31,360</u>		<u>25,006</u>
<b>Total equity</b>			<u>216,396</u>		<u>210,042</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**COSSACK LANE HOUSE (WINCHESTER) LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2020**

---

The financial statements were approved by the board of directors and authorised for issue on 4 September 2020 and are signed on its behalf by:

W Klewe  
**Director**

**Company Registration No. 01184407**

## COSSACK LANE HOUSE (WINCHESTER) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

---

#### 1 Accounting policies

##### Company information

Cossack Lane House (Winchester) Limited is a private company limited by shares incorporated in England and Wales. The registered office is c/o Winchester Residential Sales Limited, 41 Southgate Street, Winchester, Hampshire, SO23 9EH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Income represents the total amount receivable by the company for management charges and rental income, and is recognised in the period to which they relate.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings not provided for

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

The property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

**COSSACK LANE HOUSE (WINCHESTER) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

**1 Accounting policies (Continued)**

**1.4 Impairment of fixed**

~~Assets~~ On reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**COSSACK LANE HOUSE (WINCHESTER) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost or valuation</b>	
At 1 April 2019 and 31 March 2020	185,000
<b>Depreciation and impairment</b>	
At 1 April 2019 and 31 March 2020	-
<b>Carrying amount</b>	
At 31 March 2020	185,000
At 31 March 2019	185,000

Land and buildings were last valued on 31 March 2019 by Mr A Davis of Winchester Residential, who is also the company secretary of the company.

**3 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	724	1,204

**4 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	511	161
Taxation and social security	2,666	2,007
Other creditors	29,603	21,085

Included within Other Creditors is £28,625 (2018: £20,125) in respect of a lift fund.

**COSSACK LANE HOUSE (WINCHESTER) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

<b>5</b>	<b>Called up share capital</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	36 ordinary shares of £1 each	36	36
		<u>    </u>	<u>    </u>

