

REGISTERED NUMBER: 06845273 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
F.W. Griffiths Ltd

F.W. Griffiths Ltd (Registered number: 06845273)

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for the Year Ended 31 March 2020

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F.W. Griffiths Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	F.W. Griffiths Mrs G.A. Griffiths
REGISTERED OFFICE:	2 Wyevale Business Park Kings Acre Hereford Herefordshire HR4 7BS
REGISTERED NUMBER:	06845273 (England and Wales)
ACCOUNTANTS:	Thorne Widgery Accountancy Ltd Chartered Accountants 2 Wyevale Business Park Kings Acre Hereford Herefordshire HR4 7BS

F.W. Griffiths Ltd (Registered number: 06845273)

Abridged Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>4,142</u>	<u>5,523</u>
		<u>4,142</u>	<u>5,523</u>
CURRENT ASSETS			
Stocks		12,000	12,000
Debtors		105,961	102,673
Cash at bank and in hand		<u>70,892</u>	<u>71,038</u>
		188,853	185,711
CREDITORS			
Amounts falling due within one year		<u>(97,653)</u>	<u>(110,193)</u>
NET CURRENT ASSETS		<u>91,200</u>	<u>75,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,342	81,041
PROVISIONS FOR LIABILITIES			
		<u>(667)</u>	<u>(903)</u>
NET ASSETS		<u>94,675</u>	<u>80,138</u>
CAPITAL AND RESERVES			
Called up share capital		400	400
Retained earnings		<u>94,275</u>	<u>79,738</u>
SHAREHOLDERS' FUNDS		<u>94,675</u>	<u>80,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

F.W. Griffiths Ltd (Registered number: 06845273)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2020 and were signed on its behalf by:

F.W. Griffiths - Director

F.W. Griffiths Ltd (Registered number: 06845273)

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

F.W. Griffiths Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Page 4 continued...

F.W. Griffiths Ltd (Registered number: 06845273)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>60,000</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2020	<u> -</u>
At 31 March 2019	<u> -</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>40,327</u>
DEPRECIATION	
At 1 April 2019	34,804
Charge for year	<u>1,381</u>
At 31 March 2020	<u>36,185</u>
NET BOOK VALUE	
At 31 March 2020	<u>4,142</u>
At 31 March 2019	<u>5,523</u>

