

REGISTERED NUMBER: 01091124 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

FOR

PROPACK HOLDINGS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)

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FOR THE YEAR ENDED 31 MARCH 2020**

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PROPACK HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS: P J Fleming
E M Fleming

SECRETARY: E M Fleming

REGISTERED OFFICE: 10 Hill Wootton Road
Leek Wootton
Warwickshire
CV35 7QL

REGISTERED NUMBER: 01091124 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
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Coventry
CV3 4GA

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)**BALANCE SHEET
31 MARCH 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		23,268		203
Investments	5		18,020		18,020
Investment property	6		<u>522,210</u>		<u>522,210</u>
			563,498		540,433
CURRENT ASSETS					
Debtors	7	92,259		125,482	
Cash at bank		<u>32,535</u>		<u>25,517</u>	
		124,794		150,999	
CREDITORS					
Amounts falling due within one year	8	<u>24,837</u>		<u>21,796</u>	
NET CURRENT ASSETS			<u>99,957</u>		<u>129,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>663,455</u>		<u>669,636</u>
CAPITAL AND RESERVES					
Called up share capital			930		930
Capital redemption reserve			70		70
Retained earnings			<u>662,455</u>		<u>668,636</u>
SHAREHOLDERS' FUNDS			<u>663,455</u>		<u>669,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

P J Fleming - Director

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Propack Holdings Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Propack Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

The company purchased the freeholds for two properties which it originally held leaseholds for. These assets have been stated at the directors valuation on the balance sheet date. The financial statements show a true and fair view.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an average rate of exchange for the year. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Free company information from Datalog <http://www.datalog.co.uk>

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2019	59,512	-	59,512
Additions	<u>-</u>	<u>24,281</u>	<u>24,281</u>
At 31 March 2020	<u>59,512</u>	<u>24,281</u>	<u>83,793</u>
DEPRECIATION			
At 1 April 2019	59,309	-	59,309
Charge for year	<u>204</u>	<u>1,012</u>	<u>1,216</u>
At 31 March 2020	<u>59,513</u>	<u>1,012</u>	<u>60,525</u>
NET BOOK VALUE			
At 31 March 2020	<u>(1)</u>	<u>23,269</u>	<u>23,268</u>
At 31 March 2019	<u>203</u>	<u>-</u>	<u>203</u>
5. FIXED ASSET INVESTMENTS			Other investments £
COST			
At 1 April 2019 and 31 March 2020			<u>18,020</u>
NET BOOK VALUE			
At 31 March 2020			<u>18,020</u>
At 31 March 2019			<u>18,020</u>
6. INVESTMENT PROPERTY			Total £
FAIR VALUE			
At 1 April 2019 and 31 March 2020			<u>571,070</u>
DEPRECIATION			
At 1 April 2019 and 31 March 2020			<u>48,860</u>
NET BOOK VALUE			
At 31 March 2020			<u>522,210</u>
At 31 March 2019			<u>522,210</u>

PROPACK HOLDINGS LIMITED (REGISTERED NUMBER: 01091124)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other debtors	<u>92,259</u>	<u>125,482</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	263	2,183
Taxation and social security	2,017	279
Other creditors	<u>22,557</u>	<u>19,334</u>
	<u>24,837</u>	<u>21,796</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Fleming by virtue of his beneficial shareholding.

