

REGISTERED NUMBER: 04991702 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

FOR

JACKIE STANLEY LIMITED

JACKIE STANLEY LIMITED (REGISTERED NUMBER: 04991702)

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FOR THE YEAR ENDED 31 MAY 2020

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JACKIE STANLEY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTORS: Mrs J M Stanley FNAEA
Miss C T Stanley
Mrs G L Ridgwell

SECRETARY: Mrs G L Ridgwell

REGISTERED OFFICE: 1 North Quay
Padstow
Cornwall
PL28 8AF

REGISTERED NUMBER: 04991702 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

JACKIE STANLEY LIMITED (REGISTERED NUMBER: 04991702)

BALANCE SHEET

31 MAY

2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,509</u>		<u>9,365</u>
			7,509		9,365
CURRENT ASSETS					
Debtors	6	2,910		17,331	
Cash at bank		<u>728,652</u>		<u>700,030</u>	
		731,562		717,361	
CREDITORS					
Amounts falling due within one year	7	<u>73,500</u>		<u>83,263</u>	
NET CURRENT ASSETS			<u>658,062</u>		<u>634,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>665,571</u>		<u>643,463</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>665,471</u>		<u>643,363</u>	
SHAREHOLDERS' FUNDS			<u>665,571</u>		<u>643,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2020 and were signed on its behalf by:

Mrs J M Stanley FNAEA - Director

JACKIE STANLEY LIMITED (REGISTERED NUMBER: 04991702)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. **STATUTORY INFORMATION**

Jackie Stanley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

JACKIE STANLEY LIMITED (REGISTERED NUMBER: 04991702)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2019 and 31 May 2020	<u>300,000</u>
AMORTISATION	
At 1 June 2019 and 31 May 2020	<u>300,000</u>
NET BOOK VALUE	
At 31 May 2020	<u> -</u>
At 31 May 2019	<u> -</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2019 and 31 May 2020	<u>27,055</u>	<u>27,517</u>	<u>54,572</u>
DEPRECIATION			
At 1 June 2019	22,202	23,005	45,207
Charge for year	728	1,128	1,856
At 31 May 2020	<u>22,930</u>	<u>24,133</u>	<u>47,063</u>
NET BOOK VALUE			
At 31 May 2020	<u>4,125</u>	<u>3,384</u>	<u>7,509</u>
At 31 May 2019	<u>4,853</u>	<u>4,512</u>	<u>9,365</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Trade debtors	2,820	14,460
Prepayments and accrued income	90	<u>2,871</u>
	<u>2,910</u>	<u>17,331</u>

JACKIE STANLEY LIMITED (REGISTERED NUMBER: 04991702)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade creditors	628	8,059
Other creditors	3,699	406
Tax	40,740	38,234
Social security and other taxes	10,433	18,366
Directors' current accounts	16,112	16,310
Accrued expenses	<u>1,888</u>	<u>1,888</u>
	<u>73,500</u>	<u>83,263</u>

8. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mrs J M Stanley, and her immediate family by virtue of the fact that they own one hundred per cent of the company's ordinary issued share capital between them.

