

REGISTERED NUMBER: 05763169 (England and Wales)

**ADTEC (WALTHAM ABBEY) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ADTEC (WALTHAM ABBEY) LIMITED (REGISTERED NUMBER: 05763169)

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FOR THE YEAR ENDED 31 MARCH 2020**

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ADTEC (WALTHAM ABBEY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:	R E Madden Mrs K E Bennett
SECRETARY:	Mrs K E Bennett
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	05763169 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH

ADTEC (WALTHAM ABBEY) LIMITED (REGISTERED NUMBER: 05763169)

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		65,000		65,000
Tangible assets	5		<u>290</u>		<u>387</u>
			65,290		65,387
CURRENT ASSETS					
Stocks		8,500		9,350	
Debtors		<u>1,070</u>		<u>577</u>	
		9,570		9,927	
CREDITORS					
Amounts falling due within one year		<u>94,941</u>		<u>88,782</u>	
NET CURRENT LIABILITIES			<u>(85,371)</u>		<u>(78,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,081)</u>		<u>(13,468)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(20,181)</u>		<u>(13,568)</u>
SHAREHOLDERS' FUNDS			<u>(20,081)</u>		<u>(13,468)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ADTEC (WALTHAM ABBEY) LIMITED (REGISTERED NUMBER: 05763169)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by:

R E Madden - Director

Mrs K E Bennett - Director

ADTEC (WALTHAM ABBEY) LIMITED (REGISTERED NUMBER: 05763169)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Adtec (Waltham Abbey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1). continued...

ADTEC (WALTHAM ABBEY) LIMITED (REGISTERED NUMBER: 05763169)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4.	INTANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2019 and 31 March 2020	<u>65,000</u>
	NET BOOK VALUE	
	At 31 March 2020	<u>65,000</u>
	At 31 March 2019	<u>65,000</u>
5.	TANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2019 and 31 March 2020	<u>11,894</u>
	DEPRECIATION	
	At 1 April 2019	11,507
	Charge for year	<u>97</u>
	At 31 March 2020	<u>11,604</u>
	NET BOOK VALUE	
	At 31 March 2020	<u>290</u>
	At 31 March 2019	<u>387</u>

