

REGISTERED NUMBER: 03926951 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Hallam Stocktakers Limited

Hallam Stocktakers Limited (Registered number: 03926951)

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for the Year Ended 31 March 2020

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Hallam Stocktakers Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS: N P Hallam
M Brooks

SECRETARY:

REGISTERED OFFICE: 36A Market Street
New Mills
Derbyshire
SK22 4AA

REGISTERED NUMBER: 03926951 (England and Wales)

ACCOUNTANTS: DLA Chartered Accountants
36A Market Street
New Mills
High Peak
SK22 4AA

Hallam Stocktakers Limited (Registered number: 03926951)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		3,014		7,014
Tangible assets	5		<u>33,666</u>		<u>73,415</u>
			36,680		80,429
CURRENT ASSETS					
Debtors	6	275,439		240,408	
Cash at bank and in hand		<u>152,064</u>		<u>3,821</u>	
		427,503		244,229	
CREDITORS					
Amounts falling due within one year	7	<u>390,651</u>		<u>237,025</u>	
NET CURRENT ASSETS			<u>36,852</u>		<u>7,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,532		87,633
CREDITORS					
Amounts falling due after more than one year	8		(40,443)		(78,326)
PROVISIONS FOR LIABILITIES			<u>(2,016)</u>		<u>(6,181)</u>
NET ASSETS			<u><u>31,073</u></u>		<u><u>3,126</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>30,873</u>		<u>2,926</u>
SHAREHOLDERS' FUNDS			<u><u>31,073</u></u>		<u><u>3,126</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hallam Stocktakers Limited (Registered number: 03926951)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by:

M Brooks - Director

N P Hallam - Director

Hallam Stocktakers Limited (Registered number: 03926951)

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Hallam Stocktakers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 13) . continued...

Hallam Stocktakers Limited (Registered number: 03926951)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 1 April 2019 and 31 March 2020		<u>80,000</u>
	AMORTISATION		
	At 1 April 2019		72,986
	Charge for year		<u>4,000</u>
	At 31 March 2020		<u>76,986</u>
	NET BOOK VALUE		
	At 31 March 2020		<u>3,014</u>
	At 31 March 2019		<u>7,014</u>
5.	TANGIBLE FIXED ASSETS		
		Fixtures and fittings £	Motor vehicles £
			Computer equipment £
			Totals £
	COST		
	At 1 April 2019	6,600	118,253
	Additions	-	3,800
	Disposals	<u>-</u>	<u>(47,852)</u>
	At 31 March 2020	<u>6,600</u>	<u>74,201</u>
	DEPRECIATION		
	At 1 April 2019	4,099	54,641
	Charge for year	375	7,472
	Eliminated on disposal	<u>-</u>	<u>(17,797)</u>
	At 31 March 2020	<u>4,474</u>	<u>44,316</u>
	NET BOOK VALUE		
	At 31 March 2020	<u>2,126</u>	<u>29,885</u>
	At 31 March 2019	<u>2,501</u>	<u>63,612</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31.3.20
			£
	Trade debtors		249,242
	Other debtors		9,500
	Directors' loan accounts		<u>16,697</u>
			<u>275,439</u>
			31.3.19
			£
			225,779
			7,042
			<u>7,587</u>
			<u>240,408</u>

Hallam Stocktakers Limited (Registered number: 03926951)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	10,390	30,390
Hire purchase contracts	6,890	20,523
Trade creditors	55,111	40,799
Tax	13,065	5,708
Social security and other taxes	6,489	6,707
VAT	65,240	68,903
Other creditors	23,200	-
RBOS Factoring Loan	208,249	62,476
Net Wage Control	67	(1,042)
Pension control	-	484
Accrued expenses	1,950	2,077
	<u>390,651</u>	<u>237,025</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans - 1-2 years	10,390	17,057
Bank loans - 2-5 years	16,581	26,971
Hire purchase contracts	13,472	34,298
	<u>40,443</u>	<u>78,326</u>

9. **RELATED PARTY DISCLOSURES**

Mr N Hallam, a director of the company, owed an amount of £13,728 (£4,618 2019) to the company at 31st March 2020.

Mr M Brooks, a director of the company, owed an amount of £2,969 (£2,969 2019) to the company at 31st March 2020.

