

REGISTERED NUMBER: 06974437 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020

FOR

M N A GROUP (EAST YORKSHIRE) LIMITED

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

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FOR THE YEAR ENDED 31ST JULY 2020

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M N A GROUP (EAST YORKSHIRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2020

DIRECTORS:	M Newman D Rose R Bloodworth
SECRETARY:	D Rose
REGISTERED OFFICE:	White Rose Park Larsen Road Goole East Yorkshire DN14 6XF
REGISTERED NUMBER:	06974437 (England and Wales)
ACCOUNTANTS:	Flemingate - Accountancy and Taxation 1 Village Courtyard High Street Holme on Spalding Moor York North Yorkshire YO43 4AA

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

BALANCE SHEET
31ST JULY 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		12,199		11,660
CURRENT ASSETS					
Debtors	5	233,593		77,205	
Cash at bank and in hand		142,890		83,985	
		376,483		161,190	
CREDITORS					
Amounts falling due within one year	6	228,564		85,300	
NET CURRENT ASSETS			147,919		75,890
TOTAL ASSETS LESS CURRENT LIABILITIES			160,118		87,550
PROVISIONS FOR LIABILITIES			1,391		2,215
NET ASSETS			158,727		85,335
CAPITAL AND RESERVES					
Called up share capital			100		100
EBT Loan charge settlement			157,685		-
Retained earnings			942		85,235
SHAREHOLDERS' FUNDS			158,727		85,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

BALANCE SHEET - continued
31ST JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th October 2020 and were signed
on its behalf by:

M Newman - Director

D Rose - Director

R Bloodworth - Director

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020

1. **STATUTORY INFORMATION**

M N A Group (East Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 5).

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st August 2019	9,325	17,275	26,600
Additions	<u>1,543</u>	<u>849</u>	<u>2,392</u>
At 31st July 2020	<u>10,868</u>	<u>18,124</u>	<u>28,992</u>
DEPRECIATION			
At 1st August 2019	5,701	9,239	14,940
Charge for year	<u>521</u>	<u>1,332</u>	<u>1,853</u>
At 31st July 2020	<u>6,222</u>	<u>10,571</u>	<u>16,793</u>
NET BOOK VALUE			
At 31st July 2020	<u>4,646</u>	<u>7,553</u>	<u>12,199</u>
At 31st July 2019	<u>3,624</u>	<u>8,036</u>	<u>11,660</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Trade debtors	227,511	74,350
Directors' current accounts	2,092	-
Prepayments	2,805	2,855
Other debtors	<u>1,185</u>	-
	<u>233,593</u>	<u>77,205</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Trade creditors	86,962	32,773
Tax	11,853	15,272
Social security and other taxes	3,742	2,426
VAT	34,440	9,294
Directors' current accounts	90,936	24,195
Accrued expenses	<u>631</u>	<u>1,340</u>
	<u>228,564</u>	<u>85,300</u>

M N A GROUP (EAST YORKSHIRE) LIMITED (REGISTERED NUMBER: 06974437)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Throughout the course of the period the company transacted with the director's by way of an interest free loan account. The transactions can be summarised as follows:-

Mr M Newman.

The balance owing by the director at the balance sheet date was £ 2,092.

Mr D Rose.

The balance owing to the director at the balance sheet date was £ 55,016.

Mr R Bloodworth

The balance owing to the director at the balance sheet date was £ 35,920.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director's who own 100% of the issued share capital.

