

**BUCKMINSTER GLIDING CLUB LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**



**BUCKMINSTER GLIDING CLUB LIMITED  
UNAUDITED ACCOUNTS  
CONTENTS**

---

	<b>Page</b>
Company information	3
Statement of financial position	4
Notes to the accounts	5



**BUCKMINSTER GLIDING CLUB LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

---

<b>Directors</b>	Mr J A Walker Mr J R Elkington Dr P M Yeoman Mr J A Church Mr T P Beasley Mr M Barnard
<b>Secretary</b>	Mr J A Church
<b>Company Number</b>	1181241 (England and Wales)
<b>Registered Office</b>	SALTBY AIRFIELD SPROXTON ROAD SKILLINGTON LINCOLNSHIRE NG33 5FE ENGLAND
<b>Accountants</b>	M Aslam Accountants 259 Mansfield Road Nottingham NG1 3FT



**BUCKMINSTER GLIDING CLUB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	246,632	271,596
<b>Current assets</b>			
Inventories	5	7,646	3,903
Debtors	6	4,858	3,408
Cash at bank and in hand		48,579	49,142
		61,083	56,453
<b>Creditors: amounts falling due within one year</b>	7	(60,962)	(77,392)
<b>Net current assets/(liabilities)</b>		121	(20,939)
<b>Total assets less current liabilities</b>		246,753	250,657
<b>Creditors: amounts falling due after more than one year</b>	8	(41,006)	(53,115)
<b>Net assets</b>		205,747	197,542
<b>Reserves</b>			
Profit and loss account	9	205,747	197,542
<b>Members' funds</b>		205,747	197,542

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2020 and were signed on its behalf by

Mr J A Church  
 Director

Company Registration No. 1181241





**BUCKMINSTER GLIDING CLUB LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**1 Statutory information**

BUCKMINSTER GLIDING CLUB LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 1181241. The registered office is SALTBY AIRFIELD , SPROXTON ROAD, SKILLINGTON, LINCOLNSHIRE, NG33 5FE, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% reducing balance basis
Plant & machinery	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis
Computer equipment	25% reducing balance basis

***Inventories***

Inventories have been valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.



**BUCKMINSTER GLIDING CLUB LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 April 2019	193,421	404,627	2,581	3,576	604,205
Additions	-	503	1,250	1,265	3,018
At 31 March 2020	193,421	405,130	3,831	4,841	607,223
<b>Depreciation</b>					
At 1 April 2019	131,155	197,306	2,136	2,012	332,609
Charge for the year	6,227	20,770	502	483	27,982
At 31 March 2020	137,382	218,076	2,638	2,495	360,591
<b>Net book value</b>					
At 31 March 2020	56,039	187,054	1,193	2,346	246,632
At 31 March 2019	62,266	207,321	445	1,564	271,596

<b>5 Inventories</b>	<b>2020</b>	<b>2019</b>
	£	£
Finished goods	7,646	3,903
	7,646	3,903

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	4,858	3,408

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	1,099	18,083
Other creditors	50,963	45,909
Accruals	-	4,600
Deferred income	8,900	8,800
	60,962	77,392

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Other creditors	41,006	53,115

**9 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.



**BUCKMINSTER GLIDING CLUB LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**10 Average number of employees**

During the year the average number of employees was 4 (2019: 3).

