

**REGISTERED NUMBER: 06348949 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020  
FOR  
4 FRONT FURNITURE LTD**



**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**4 FRONT FURNITURE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**DIRECTORS:** Mr D Kazitti  
Mrs P A Kazitti

**SECRETARY:** Mrs P A Kazitti

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:** 06348949 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ



## 4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)

BALANCE SHEET  
30 JUNE 2020

	Notes	30.6.20		30.6.19	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>244,906</u>		<u>221,849</u>
			<b>244,906</b>		<b>221,849</b>
<b>CURRENT ASSETS</b>					
Stocks	6	279,339		487,393	
Debtors	7	982,921		335,535	
Cash at bank and in hand		<u>193,427</u>		<u>352</u>	
		<b>1,455,687</b>		<b>823,280</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>621,006</u>		<u>652,436</u>	
<b>NET CURRENT ASSETS</b>			<u><b>834,681</b></u>		<u><b>170,844</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,079,587</b>		<b>392,693</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>214,035</u>		<u>51,327</u>
<b>NET ASSETS</b>			<u><u><b>865,552</b></u></u>		<u><u><b>341,366</b></u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<u>1,000</u>		<u>1,000</u>
Retained earnings			<u>864,552</u>		<u>340,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>865,552</b></u></u>		<u><u><b>341,366</b></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

**BALANCE SHEET -  
continued  
30 JUNE 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2020 and were signed on its behalf by:

Mr D Kazitti - Director



4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

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1. STATUTORY INFORMATION

4 Front Furniture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts derived from the sale of goods to customers during the year, and is recognised at the date the risks and rewards of ownership of goods were transferred to the customer. This is stated after trade discounts, other sales taxes and net of VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



## 4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2019 - 14 ).

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2019 and 30 June 2020	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 July 2019 and 30 June 2020	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>          -</u>
At 30 June 2019	<u>          -</u>

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2019	12,748	177,879	206,719	8,647	405,993
Additions	-	-	77,086	4,539	81,625
Disposals	<u>-</u>	<u>-</u>	<u>(29,550)</u>	<u>-</u>	<u>(29,550)</u>
At 30 June 2020	<u>12,748</u>	<u>177,879</u>	<u>254,255</u>	<u>13,186</u>	<u>458,068</u>
<b>DEPRECIATION</b>					
At 1 July 2019	4,892	73,265	100,071	5,916	184,144
Charge for year	1,309	15,692	23,128	1,817	41,946
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(12,928)</u>	<u>-</u>	<u>(12,928)</u>
At 30 June 2020	<u>6,201</u>	<u>88,957</u>	<u>110,271</u>	<u>7,733</u>	<u>213,162</u>
<b>NET BOOK VALUE</b>					
At 30 June 2020	<u>6,547</u>	<u>88,922</u>	<u>143,984</u>	<u>5,453</u>	<u>244,906</u>
At 30 June 2019	<u>7,856</u>	<u>104,614</u>	<u>106,648</u>	<u>2,731</u>	<u>221,849</u>



## 4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

6.	<b>STOCKS</b>	<b>30.6.20</b>	30.6.19
		£	£
	Stocks	<u>279,339</u>	<u>487,393</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.6.20</b>	30.6.19
		£	£
	Trade debtors	644,453	244,906
	Amounts due from related co'	295,000	-
	Other debtors	20,743	20,743
	Prepayments and accrued income	<u>22,725</u>	<u>69,886</u>
		<u>982,921</u>	<u>335,535</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.6.20</b>	30.6.19
		£	£
	Bank loans and overdrafts	13,255	38,032
	Hire purchase contracts	38,437	25,503
	Trade creditors	194,937	414,811
	Tax	123,013	-
	Social security and other taxes	2,202	8,318
	Net Wages	-	21,899
	Pension	1,260	340
	VAT	238,715	7,241
	Directors' current accounts	687	131,352
	Accrued expenses	<u>8,500</u>	<u>4,940</u>
		<u>621,006</u>	<u>652,436</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.6.20</b>	30.6.19
		£	£
	Bank loans - 2-5 years	30,000	-
	Bank loans more 5 yr by instal	120,000	-
	Hire purchase contracts	<u>64,035</u>	<u>51,327</u>
		<u>214,035</u>	<u>51,327</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>120,000</u>	<u>-</u>





4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. ULTIMATE CONTROLLING PARTY

No single party controls the company. The shareholdings are equally held by the directors Mr and Mrs Kazitti.



