

REGISTERED NUMBER: 03907987 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st January 2020

for

Soundhouse Media Limited

Soundhouse Media Limited (Registered number: 03907987)

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for the Year Ended 31st January 2020**

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Soundhouse Media Limited
Company Information
for the Year Ended 31st January 2020

DIRECTOR: Ms. S E Barlow

REGISTERED OFFICE: 8 Shepcote Office Village
Shepcote Lane
Sheffield
S9 1TG

REGISTERED NUMBER: 03907987 (England and Wales)

ACCOUNTANTS: Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Soundhouse Media Limited (Registered number: 03907987)

Statement of Financial Position
31st January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		838		1,338
CURRENT ASSETS					
Debtors	5	-		217	
Cash at bank		<u>1,228</u>		<u>883</u>	
		1,228		1,100	
CREDITORS					
Amounts falling due within one year	6	<u>3,990</u>		<u>3,714</u>	
NET CURRENT LIABILITIES			(2,762)		(2,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,924)</u>		<u>(1,276)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,024)</u>		<u>(1,376)</u>
SHAREHOLDERS' FUNDS			<u>(1,924)</u>		<u>(1,276)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th February 2020 and were signed by:

Ms. S E Barlow - Director

The notes form part of these financial statements

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Soundhouse Media Limited (Registered number: 03907987)

**Notes to the Financial Statements
for the Year Ended 31st January 2020**

1. **STATUTORY INFORMATION**

Soundhouse Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shortest.

Office equipment - 15% on cost

Furniture & fixtures - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Soundhouse Media Limited (Registered number: 03907987)

Notes to the Financial Statements - continued
for the Year Ended 31st January 2020

4.	TANGIBLE FIXED ASSETS	Fixtures and fittings £	Computer equipment £	Totals £
	COST			
	At 1st February 2019 and 31st January 2020	<u>2,659</u>	<u>28,539</u>	<u>31,198</u>
	DEPRECIATION			
	At 1st February 2019	2,659	27,201	29,860
	Charge for year	<u>-</u>	<u>500</u>	<u>500</u>
	At 31st January 2020	<u>2,659</u>	<u>27,701</u>	<u>30,360</u>
	NET BOOK VALUE			
	At 31st January 2020	<u>-</u>	<u>838</u>	<u>838</u>
	At 31st January 2019	<u>-</u>	<u>1,338</u>	<u>1,338</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.1.20	31.1.19
			£	£
	Other debtors		<u>-</u>	<u>217</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.1.20	31.1.19
			£	£
	Trade creditors		820	257
	Taxation and social security		701	-
	Other creditors		<u>2,469</u>	<u>3,457</u>
			<u>3,990</u>	<u>3,714</u>
7.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES			
	Creditors include £1,396 (2019: £1,563) owing to Ms S E Barlow.			

Soundhouse Media Limited

**Report of the Accountants to the Director of
Soundhouse Media Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st January 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

24th November 2020

This page does not form part of the statutory financial statements

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