

HellyHolly Ltd

Filleted Accounts

For the year ended

30 November 2020

10497286

Registered number: 10497286

Balance Sheet

as at 30 November 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	3	-	417
Cash at bank and in hand		18,327	20,436
		<u>18,327</u>	<u>20,853</u>
Creditors: amounts falling due within one year			
	4	(300)	(300)
Net current assets		<u>18,027</u>	<u>20,553</u>
Total assets less current liabilities		<u>18,027</u>	<u>20,553</u>
Creditors: amounts falling due after more than one year			
	5	(15,000)	(15,000)
Net assets		<u>3,027</u>	<u>5,553</u>
Capital and reserves			
Called up share capital		204	204
Share premium		88,396	88,396
Profit and loss account		(85,573)	(83,047)
Shareholders' funds		<u>3,027</u>	<u>5,553</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Matthews

Director

Approved by the board on 3 December 2020

Notes to the Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. There was no turnover during the period as the company is still continuing to develop the product.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Debtors	2020	2019
	£	£
Other debtors	<u>-</u>	<u>417</u>

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4 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>300</u>	<u>300</u>

5 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	<u>15,000</u>	<u>15,000</u>

6 Related party transactions

The company owed the directors £15,000 (2018: £15,000), at the year end. Interest will be charged at 2.5% per year.

7 Controlling party

The ultimate controlling party is L Matthews who owns over 55% of the issued share capital

8 Other information

HellyHolly Ltd is a private company limited by shares and incorporated in England. Its registered office is:
81-83 Stokes Croft
Bristol
BS1 3RD