

REGISTERED NUMBER: 07490912 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Bryn Y Gwynt Limited

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**Bryn Y Gwynt Limited (Registered number:
07490912)**

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Statements
for the Year Ended 30 June
2020**

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**Bryn Y Gwynt
Limited**

**Company
Information
for the Year Ended 30 June
2020**

Directors: R E Rees
J E Rees

Secretary: R E Rees

Registered office: Pant Idda
Rhyd-y-Foel
Abergele
Conwy
LL22 8EE

Registered number: 07490912 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

**Bryn Y Gwynt Limited (Registered number:
07490912)**

**Statement of Financial
Position
30 June
2020**

	Notes	30/6/20 £	£	30/6/19 £	£
Fixed assets					
Tangible assets	4		362,292		385,792
Current assets					
Debtors	5	17,375		15,346	
Cash at bank		<u>10,948</u>		<u>36,824</u>	
		28,323		52,170	
Creditors					
Amounts falling due within one year	6	145,013		148,166	
Net current liabilities			<u>(116,690)</u>		<u>(95,996)</u>
Total assets less current liabilities			245,602		289,796
Creditors					
Amounts falling due after more than one year	7		(154,906)		(167,406)
Provisions for liabilities	9		<u>(157)</u>		<u>(11,387)</u>
Net assets			<u>90,539</u>		<u>111,003</u>
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve	10		107,760		107,760
Retained earnings			<u>(18,221)</u>		<u>2,243</u>
Shareholders' funds			<u>90,539</u>		<u>111,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bryn Y Gwynt Limited (Registered number:
07490912)**

**Statement of Financial Position -
continued
30 June
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2020 and were signed on its behalf by:

R E Rees - Director

**Bryn Y Gwynt Limited (Registered number:
07490912)**

**Notes to the Financial
Statements
for the Year Ended 30 June
2020**

1. Statutory information

Bryn Y Gwynt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for energy generated, net of discounts and of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery- 5% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

Apache The average number of employees during the year was NIL (2019 - NIL).

Bryn Y Gwynt Limited (Registered number:
07490912)

Notes to the Financial Statements -
continued
for the Year Ended 30 June
2020

4. **Tangible fixed assets**

	Plant and machinery £
Cost or valuation	
At 1 July 2019 and 30 June 2020	<u>470,000</u>
Depreciation	
At 1 July 2019	84,208
Charge for year	<u>23,500</u>
At 30 June 2020	<u>107,708</u>
Net book value	
At 30 June 2020	<u>362,292</u>
At 30 June 2019	<u>385,792</u>

Cost or valuation at 30 June 2020 is represented by:

	Plant and machinery £
Valuation in 2015	45,585
Valuation in 2016	30,000
Cost	<u>394,415</u>
	<u>470,000</u>

If plant and machinery had not been revalued it would have been included at the following historical cost:

	30/6/20	30/6/19
	£	£
Cost	<u>394,415</u>	<u>394,415</u>
Aggregate depreciation	<u>121,612</u>	<u>101,891</u>

5. **Debtors: amounts falling due within one year**

	30/6/20	30/6/19
	£	£
Trade debtors	-	12,104
Other debtors	<u>17,375</u>	<u>3,242</u>
	<u>17,375</u>	<u>15,346</u>

**Bryn Y Gwynt Limited (Registered number:
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**Notes to the Financial Statements -
continued
for the Year Ended 30 June
2020**

6. Creditors: amounts falling due within one year	30/6/20	30/6/19
	£	£
Bank loans and overdrafts	27,500	27,500
Trade creditors	1,866	1,544
Taxation and social security	-	551
Other creditors	<u>115,647</u>	<u>118,571</u>
	<u>145,013</u>	<u>148,166</u>
7. Creditors: amounts falling due after more than one year	30/6/20	30/6/19
	£	£
Bank loans	67,500	80,000
Other creditors	<u>87,406</u>	<u>87,406</u>
	<u>154,906</u>	<u>167,406</u>
8. Secured debts		
The following secured debts are included within creditors:		
	30/6/20	30/6/19
	£	£
Bank loans	<u>95,000</u>	<u>107,500</u>
Bank loans are secured by a fixed and floating charge		
9. Provisions for liabilities	30/6/20	30/6/19
	£	£
Deferred tax		
Accelerated capital allowances	<u>157</u>	<u>11,387</u>
		Deferred tax
		£
Balance at 1 July 2019		11,387
Credit to Statement of Income and Retained Earnings during year		(11,230)
Balance at 30 June 2020		<u>157</u>

**Bryn Y Gwynt Limited (Registered number:
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**Notes to the Financial Statements -
continued
for the Year Ended 30 June
2020**

10. Reserves

	Revaluation reserve £
At 1 July 2019 and 30 June 2020	<u>107,760</u>

11. Related party disclosures

A director has made loans to the company. The balance on these loans at 30 June 2020 was £97,118 (2019 - £97,118). The loans are interest free.

A company which has a participating interest in Bryn Y Gwynt Limited has made loans to the company. The balance on these loans at 30 June 2020 was £103,009 (2019 - £103,009).

The loans are interest free and repayable on demand.

