

BOUDICA CREATIONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

BOUDICA CREATIONS LIMITED

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For the year ended 31 March 2020

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BOUDICA CREATIONS LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		6,833	7,575
Creditors: amount falling due within one year		(4,399)	(1,632)
Net current assets		2,434	5,943
Total assets less current liabilities			
		2,434	5,943
Creditors: amount falling due after more than one year		(47,852)	(39,373)
Net assets		(45,418)	(33,430)
Capital and reserves			
Called up share capital	3	25,000	25,000
Profit and loss account		(70,418)	(58,430)
Shareholders funds		(45,418)	(33,430)

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 December 2020 and were signed by:

Kellie Miller
Director

BOUDICA CREATIONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

Boudica Creations Limited is a private company, limited by shares, registered in England and Wales, registration number 09683383, registration address 99 Brentwood Road, Brighton, BN17ET.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and is enhancing its ability to become profitable. It is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. At the time of signing the financial statements, the company has endured its toughest economic conditions yet with Coronavirus lockdowns, and has come through this time successfully.

Turnover

Turnover comprises the gallery commission earned from goods and services supplied by the company, net of trade discounts. The company is not registered for VAT. All goods are held on sale or return basis and remain the property of the artist until a sale is agreed and full payment received.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

4 years Straight Line

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 April 2019	13,031	13,031
Additions	-	-
Disposals	-	-
At 31 March 2020	13,031	13,031
Depreciation		
At 01 April 2019	13,031	13,031
Charge for year	-	-
On disposals	-	-
At 31 March 2020	13,031	13,031
Net book values		
Closing balance as at 31 March 2020	-	-
Opening balance as at 01 April 2019	-	-

3. Share Capital**Authorised**

25,000 Class A shares of £1.00 each

Allotted, called up and fully paid

25,000 Class A shares of £1.00 each

	2020 £	2019 £
	25,000	25,000
	25,000	25,000

4. Average number of employees

The average monthly number of employees, including directors, during the year/period was 1 (2019 : 1)