

REGISTERED NUMBER: 03728133 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
S. P. WATER PUMPS LIMITED



S. P. WATER PUMPS LIMITED (REGISTERED NUMBER: 03728133)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3



**S. P. WATER PUMPS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:** S Pope

**SECRETARY:** Mrs J Pope

**REGISTERED OFFICE:** 6 Tatton Court  
Kingsland Grange  
Woolston  
Warrington  
Cheshire  
WA1 4RR

**REGISTERED NUMBER:** 03728133 (England and Wales)

**ACCOUNTANTS:** Accountancy Summit Limited  
Chartered Accountants  
144 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2PW



**S. P. WATER PUMPS LIMITED (REGISTERED NUMBER: 03728133)**

**BALANCE SHEET  
31 MARCH  
2020**

	Notes	31/3/20 £	£	31/3/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,716		23,513
<b>CURRENT ASSETS</b>					
Stocks		45,257		23,654	
Debtors	5	25,413		142,362	
Cash at bank		<u>376,798</u>		<u>300,774</u>	
		447,468		466,790	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>180,587</u>		<u>176,067</u>	
<b>NET CURRENT ASSETS</b>			<u>266,881</u>		<u>290,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>284,597</u>		<u>314,236</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>283,597</u>		<u>313,236</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>284,597</u>		<u>314,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and were signed by:

S Pope - Director





**S. P. WATER PUMPS LIMITED (REGISTERED NUMBER: 03728133)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

S. P. Water Pumps Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .



S. P. WATER PUMPS LIMITED (REGISTERED NUMBER: 03728133)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2019 and 31 March 2020	<u>59,475</u>	<u>38,125</u>	<u>39,437</u>	<u>24,043</u>	<u>161,080</u>
<b>DEPRECIATION</b>					
At 1 April 2019	59,475	33,765	26,611	17,716	137,567
Charge for year	-	654	1,929	3,214	5,797
At 31 March 2020	<u>59,475</u>	<u>34,419</u>	<u>28,540</u>	<u>20,930</u>	<u>143,364</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>-</u>	<u>3,706</u>	<u>10,897</u>	<u>3,113</u>	<u>17,716</u>
At 31 March 2019	<u>-</u>	<u>4,360</u>	<u>12,826</u>	<u>6,327</u>	<u>23,513</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade debtors	11,888	129,725
Other debtors	<u>13,525</u>	<u>12,637</u>
	<u>25,413</u>	<u>142,362</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	95,391	82,973
Taxation and social security	56,578	65,992
Other creditors	<u>28,618</u>	<u>27,102</u>
	<u>180,587</u>	<u>176,067</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the Director Mr S Pope by virtue of his interest in the 'A' Ordinary share capital.



