

REGISTERED NUMBER: 03998253 (England and Wales)

Financial Statements for the Year Ended 31 March 2020

for

Holtbuild Ltd

**Holtbuild Ltd (Registered number:
03998253)**

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Statements
for the Year Ended 31 March
2020**

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**Holtbuild
Ltd**

**Company
Information
for the Year Ended 31 March
2020**

DIRECTORS: C J Holt
S J D Holt

SECRETARY: S J D Holt

REGISTERED OFFICE: 144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

**REGISTERED
NUMBER:** 03998253 (England and Wales)

ACCOUNTANTS: AC TAX SERVICES
Accountancy & Taxation Services
144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

BANKERS: Natwest
24 Church Road
Burgess Hill
West Sussex
RH15 9ZS

**Holtbuild Ltd (Registered number:
03998253)**

**Balance
Sheet
31 March
2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,081</u>		<u>10,774</u>
			8,081		10,774
CURRENT ASSETS					
Debtors	6	492		23,973	
Cash at bank		<u>9,739</u>		<u>25,001</u>	
		10,231		48,974	
CREDITORS					
Amounts falling due within one year	7	14,201		29,816	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,970)</u>		<u>19,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,111</u>		<u>29,932</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,011</u>		<u>29,832</u>
SHAREHOLDERS' FUNDS			<u>4,111</u>		<u>29,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

**Holtbuild Ltd (Registered number:
03998253)**

**Balance Sheet -
continued
31 March
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on
17 November 2020 and were signed on its behalf by:

S J D Holt - Director

C J Holt - Director

**Holtbuild Ltd (Registered number:
03998253)**

**Notes to the Financial Statements
for the Year Ended 31 March
2020**

1. STATUTORY INFORMATION

Holtbuild Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and

been enacted or substantively enacted by the balance sheet date.

**Holtbuild Ltd (Registered number:
03998253)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March
2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>25,000</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2020	<u> -</u>
At 31 March 2019	<u> -</u>

**Holtbuild Ltd (Registered number:
03998253)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March
2020**

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2019 and 31 March 2020		<u>14,474</u>
	DEPRECIATION		
	At 1 April 2019		3,700
	Charge for year		<u>2,693</u>
	At 31 March 2020		<u>6,393</u>
	NET BOOK VALUE		
	At 31 March 2020		<u>8,081</u>
	At 31 March 2019		<u>10,774</u>
	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	31.3.19
		£	£
	Trade debtors	-	23,973
	Other debtors	<u>492</u>	<u>-</u>
		<u>492</u>	<u>23,973</u>
	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	31.3.19
		£	£
	Trade creditors	2,816	3,835
	Taxation and social security	2,089	17,774
	Other creditors	<u>9,296</u>	<u>8,207</u>
		<u>14,201</u>	<u>29,816</u>

**Holtbuild
Ltd**

**Report of the Accountants to the Directors of
Holtbuild
Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AC TAX SERVICES
Accountancy & Taxation Services
144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

17 November 2020

