

REGISTERED NUMBER: 03126510 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2019 to 31 March 2020
for
Borchester Limited

Borchester Limited (Registered number: 03126510)

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for the Period 1 October 2019 to 31 March 2020

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Borchester Limited

Company Information
for the Period 1 October 2019 to 31 March 2020

DIRECTORS: N J F Chapman
Mrs F Chapman
R R Marsden
Mrs L J Marsden

SECRETARY: Mrs L J Marsden

REGISTERED OFFICE: Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

REGISTERED NUMBER: 03126510 (England and Wales)

ACCOUNTANTS: R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Borchester Limited (Registered number: 03126510)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	30.9.19 £	£
FIXED ASSETS					
Investment property	4		660,028		660,028
CURRENT ASSETS					
Debtors	5	6,923		15,848	
Cash at bank		<u>9,148</u>		<u>5,521</u>	
		16,071		21,369	
CREDITORS					
Amounts falling due within one year	6	<u>146,325</u>		<u>161,037</u>	
NET CURRENT LIABILITIES			(130,254)		(139,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			529,774		520,360
CREDITORS					
Amounts falling due after more than one year	7		229,344		229,344
NET ASSETS			<u>300,430</u>		<u>291,016</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>300,428</u>		<u>291,014</u>
			<u>300,430</u>		<u>291,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Borchester Limited (Registered number: 03126510)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2020 and were signed on its behalf by:

N J F Chapman - Director

Borchester Limited (Registered number: 03126510)

Notes to the Financial Statements
for the Period 1 October 2019 to 31 March 2020

1. **STATUTORY INFORMATION**

Borchester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No independent valuation has been performed on the properties during the year. They are currently valued at their original historic cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2019 - 4).

Borchester Limited (Registered number: 03126510)

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 March 2020

4.	INVESTMENT PROPERTY		Total £
	COST		
	At 1 October 2019 and 31 March 2020		<u>660,028</u>
	NET BOOK VALUE		
	At 31 March 2020		<u>660,028</u>
	At 30 September 2019		<u><u>660,028</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	30.9.19
		£	£
	Trade debtors	4,600	14,941
	Prepayments and accrued income	<u>2,323</u>	<u>907</u>
		<u><u>6,923</u></u>	<u><u>15,848</u></u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	30.9.19
		£	£
	Trade creditors	4,373	19,372
	Corporation tax	5,002	2,794
	Social security and other taxes	885	2,303
	Directors' loan accounts	2,814	2,814
	Accruals and deferred income	<u>133,251</u>	<u>133,754</u>
		<u><u>146,325</u></u>	<u><u>161,037</u></u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.3.20	30.9.19
		£	£
	Other creditors	<u>229,344</u>	<u>229,344</u>

