

REGISTERED NUMBER: SC447863 (Scotland)

**Unaudited Financial Statements
for the Year Ended 30 April 2020
for
2G Joinery Limited**

2G Joinery Limited (Registered number: SC447863)

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for the Year Ended 30 April 2020**

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2G Joinery Limited

**Company Information
for the Year Ended 30 April 2020**

DIRECTORS: G R Simpson
G A Stewart

REGISTERED OFFICE: 36 Craignabo Road
Peterhead
Aberdeenshire
AB42 2YE

REGISTERED NUMBER: SC447863 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

2G Joinery Limited (Registered number: SC447863)**Balance Sheet
30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>12,745</u>		<u>15,708</u>	15,708
		12,745			
CURRENT ASSETS					
Stock & work in progress		-		520	
Debtors	6	<u>3,584</u>		4,237	
Cash at bank		<u>5,478</u>		<u>3,030</u>	
		9,062		7,787	
CREDITORS					
Amounts falling due within one year	7	<u>18,527</u>		<u>20,359</u>	
NET CURRENT LIABILITIES			(9,465)		(12,572)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,280		3,136
PROVISIONS FOR LIABILITIES			2,166		2,696
NET ASSETS			<u>1,114</u>		<u>440</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,014</u>		<u>340</u>
SHAREHOLDERS' FUNDS			<u>1,114</u>		<u>440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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2G Joinery Limited (Registered number: SC447863)

**Balance Sheet - continued
30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2021 and were signed on its behalf by:

G R Simpson - Director

G A Stewart - Director

The notes form part of these financial statements

2G Joinery Limited (Registered number: SC447863)

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

2G Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Cherished number plate are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tool Shed	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Stocks & work in progress

Stocks are stated at the lower of cost and net realisable value. Work in progress reflects work done but not invoiced as at the balance sheet date on a basis equivalent to the proportion of work completed at the financial year end and valued at the normal commercial rate when there is a high degree of probability that the income will subsequently be received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2G Joinery Limited (Registered number: SC447863)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2019 and 30 April 2020	<u>1,096</u>
AMORTISATION	
At 1 May 2019 and 30 April 2020	<u>1,096</u>
NET BOOK VALUE	
At 30 April 2020	<u><u>-</u></u>
At 30 April 2019	<u><u>-</u></u>

2G Joinery Limited (Registered number: SC447863)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

5. TANGIBLE FIXED ASSETS					
	Tool Shed	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 May 2019	1,754	11,980	17,280	2,287	33,301
Additions	-	1,320	-	-	1,320
Disposals	-	(1,801)	-	-	(1,801)
At 30 April 2020	<u>1,754</u>	<u>11,499</u>	<u>17,280</u>	<u>2,287</u>	<u>32,820</u>
DEPRECIATION					
At 1 May 2019	233	6,271	9,990	1,099	17,593
Charge for year	176	941	1,823	585	3,525
Eliminated on disposal	-	(1,043)	-	-	(1,043)
At 30 April 2020	<u>409</u>	<u>6,169</u>	<u>11,813</u>	<u>1,684</u>	<u>20,075</u>
NET BOOK VALUE					
At 30 April 2020	<u>1,345</u>	<u>5,330</u>	<u>5,467</u>	<u>603</u>	<u>12,745</u>
At 30 April 2019	<u>1,521</u>	<u>5,709</u>	<u>7,290</u>	<u>1,188</u>	<u>15,708</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.4.20	30.4.19
				£	£
Trade debtors				238	2,443
Other debtors				<u>3,346</u>	<u>1,794</u>
				<u>3,584</u>	<u>4,237</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.4.20	30.4.19
				£	£
Trade creditors				37	827
Taxation and social security				10,766	12,042
Other creditors				<u>7,724</u>	<u>7,490</u>
				<u>18,527</u>	<u>20,359</u>

