

REGISTERED NUMBER: 04555279 (England and Wales)

Financial Statements for the Year Ended 5 April 2020

for

Shepherds Footwear Limited

Shepherds Footwear Limited (Registered number: 04555279)

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for the Year Ended 5 April 2020**

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Shepherds Footwear Limited

Company Information
for the Year Ended 5 April 2020

DIRECTORS: K Shepherd
R K Shepherd
Miss H Shepherd

REGISTERED OFFICE: Low Gables
Foxhill Drive
Weetwood
Leeds
West Yorkshire
LS16 5PG

REGISTERED NUMBER: 04555279 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

Shepherds Footwear Limited (Registered number: 04555279)**Balance Sheet****5 April 2020**

	Notes	5.4.20 £	£	5.4.19 £	£
FIXED ASSETS					
Tangible assets	4		70		94
Investment property	5		<u>672,443</u>		<u>630,000</u>
			672,513		630,094
CURRENT ASSETS					
Debtors	6	10,000		10,000	
Cash at bank		<u>177,397</u>		<u>180,836</u>	
		187,397		190,836	
CREDITORS					
Amounts falling due within one year	7	<u>43,636</u>		<u>84,259</u>	
NET CURRENT ASSETS			<u>143,761</u>		<u>106,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>816,274</u>		<u>736,671</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>816,174</u>		<u>736,571</u>
SHAREHOLDERS' FUNDS			<u>816,274</u>		<u>736,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Shepherds Footwear Limited (Registered number: 04555279)

Balance Sheet - continued

5 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2020 and were signed on its behalf by:

R K Shepherd - Director

Miss H Shepherd - Director

The notes form part of these financial statements

Shepherds Footwear Limited (Registered number: 04555279)

**Notes to the Financial Statements
for the Year Ended 5 April 2020**

1. STATUTORY INFORMATION

Shepherds Footwear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised costs. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Shepherds Footwear Limited (Registered number: 04555279)**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Office fixtures and fittings £
COST	
At 6 April 2019 and 5 April 2020	<u>1,227</u>
DEPRECIATION	
At 6 April 2019	1,133
Charge for year	<u>24</u>
At 5 April 2020	<u>1,157</u>
NET BOOK VALUE	
At 5 April 2020	<u>70</u>
At 5 April 2019	<u>94</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2019	630,000
Revaluations	<u>42,443</u>
At 5 April 2020	<u>672,443</u>
NET BOOK VALUE	
At 5 April 2020	<u>672,443</u>
At 5 April 2019	<u>630,000</u>

Shepherds Footwear Limited (Registered number: 04555279)**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020****5. INVESTMENT PROPERTY - continued**

Fair value at 5 April 2020 is represented by:

	£
Valuation in 2014	(8,795)
Valuation in 2015	(75,000)
Valuation in 2016	55,000
Valuation in 2017	(5,000)
Valuation in 2019	(120,000)
Valuation in 2020	42,443
Cost	<u>783,795</u>
	<u>672,443</u>

If investment property had not been revalued it would have been included at the following historical cost:

	5.4.20	5.4.19
	£	£
Cost	<u>783,795</u>	<u>783,795</u>

Investment property was valued on an open market basis on 10 July 2020 by Brackenridge Hanson Tate (BHT) .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20	5.4.19
	£	£
Trade debtors	<u>10,000</u>	<u>10,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20	5.4.19
	£	£
Taxation and social security	8,722	9,131
Other creditors	<u>34,914</u>	<u>75,128</u>
	<u>43,636</u>	<u>84,259</u>

