

Company registration number: 08235684

Vibrancy III Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2020

Vibrancy III Limited

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Vibrancy III Limited
Company Information

Directors	D A W Cook J P Dean C N Stone P A Lowe
Registered office	Unit 449 Walton Summit Centre Bamber Bridge Preston Lancashire PR5 8UA
Accountants	Abrams Ashton Ltd Chartered Accountants 7 Waterside Court St Helens Merseyside WA9 1UA

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Vibrancy III Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vibrancy III Limited for the year ended 31 March 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Vibrancy III Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Vibrancy III Limited and state those matters that we have agreed to state to the Board of Directors of Vibrancy III Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vibrancy III Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vibrancy III Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Vibrancy III Limited. You consider that Vibrancy III Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vibrancy III Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St Helens
Merseyside
WA9 1UA

18 January 2021

Vibrancy III Limited
(Registration number: 08235684)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	2,814,031	2,814,031
Current assets			
Debtors	5	55,000	440,000
Cash at bank and in hand		16	16
		55,016	440,016
Creditors: Amounts falling due within one year	6	(68,947)	(453,947)
Net current liabilities		(13,931)	(13,931)
Net assets		2,800,100	2,800,100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,800,000	2,800,000
Shareholders' funds		2,800,100	2,800,100

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 January 2021 and signed on its behalf by:

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D A W Cook
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.
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Vibrancy III Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Unit 449 Walton Summit Centre
Bamber Bridge
Preston
Lancashire
PR5 8UA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity.

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Group accounts not prepared

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated group accounts. These financial statements show information about the company as an individual entity. .

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

The shareholding in Vibrancy II Limited is owned directly by the company. Other shareholdings are owned indirectly, as Morecheck Limited is a 100% subsidiary of Vibrancy Limited, which is a 100% subsidiary of Vibrancy II Limited. Morecheck Limited is the only trading company within the group.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

Vibrancy III Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

4 Investments

	2020 £	2019 £
Investments in subsidiaries	2,814,031	2,814,031
Subsidiaries		£
Cost or valuation		
At 1 April 2019		2,814,031
Provision		
Carrying amount		
At 31 March 2020		2,814,031
At 31 March 2019		2,814,031

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Morecheck Limited	Unit 449 Walton Summit Centre Bamber Bridge Preston Lancashire PR5 8AU England and Wales	Ordinary shares	100%	100%
Vibrancy Limited	As above	Ordinary shares	100%	100%
Vibrancy II Limited	As above	Ordinary shares	100%	100%

Vibrancy III Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Subsidiary undertakings

Morecheck Limited

The principal activity of Morecheck Limited is engineers and pipework fitters..
Abrams Ashton Ltd Page 5

Vibrancy Limited Chartered Accountants

The principal activity of Vibrancy Limited is that of a holding company..
7 Waterside Court
St Helens

Vibrancy II Limited Merseyside
WA9 1UA

The principal activity of Vibrancy II Limited is that of a holding company..

5 Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	55,000	440,000
	<u>55,000</u>	<u>440,000</u>

6 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Amounts owed to group undertakings	13,947	13,947
Other creditors	55,000	440,000
	<u>68,947</u>	<u>453,947</u>

7 Parent and ultimate parent undertaking

The ultimate controlling party is D A W Cook, a director.