

**REGISTERED NUMBER: 04730985 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**FOR**

**LMEQ LIMITED**



**LMEQ LIMITED (REGISTERED NUMBER: 04730985)**

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**FOR THE YEAR ENDED 30 APRIL 2020**

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**LMEQ LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**DIRECTORS:** M J Tarrant  
Ms K Tarrant

**REGISTERED OFFICE:** Bailey House  
4-10 Barttelot Road  
Horsham  
West Sussex  
RH12 1DQ

**REGISTERED NUMBER:** 04730985 (England and Wales)

**ACCOUNTANTS:** D A CLARK & CO. LTD.  
Bailey House  
4-10 Barttelot Road  
Horsham  
West Sussex  
RH12 1DQ



**LMEQ LIMITED (REGISTERED NUMBER: 04730985)****STATEMENT OF FINANCIAL POSITION**  
**30 APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		69,156		78,519
<b>CURRENT ASSETS</b>					
Debtors	4	13,861		28,211	
Cash at bank		<u>1,674</u>		<u>2,767</u>	
		15,535		30,978	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>994,372</u>		<u>988,128</u>	
<b>NET CURRENT LIABILITIES</b>			(978,837)		(957,150)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(909,681)</u>		<u>(878,631)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			(909,691)		(878,641)
<b>SHAREHOLDERS' FUNDS</b>			<u>(909,681)</u>		<u>(878,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by:

Ms K Tarrant - Director

The notes form part of these financial statements

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**LMEQ LIMITED (REGISTERED NUMBER: 04730985)****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

**Leasehold improvements depreciation**

The lease for the property was extended to 15 years as of 1st May 2011. The depreciation policy has therefore been adjusted to charge the improvements across the life of the lease.

**Going concern**

The company has a negative reserve account but continues to receive funding from P Lukas, a former director of the company. As this funding remains available for the foreseeable future the going concern basis is adopted in these financial statements.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**3. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2019	174,090	270,773	11,752	2,996	459,611
Additions	-	2,490	-	-	2,490
At 30 April 2020	<u>174,090</u>	<u>273,263</u>	<u>11,752</u>	<u>2,996</u>	<u>462,101</u>
<b>DEPRECIATION</b>					
At 1 May 2019	97,270	269,074	11,752	2,996	381,092
Charge for year	10,152	1,701	-	-	11,853
At 30 April 2020	<u>107,422</u>	<u>270,775</u>	<u>11,752</u>	<u>2,996</u>	<u>392,945</u>
<b>NET BOOK VALUE</b>					
At 30 April 2020	<u>66,668</u>	<u>2,488</u>	-	-	<u>69,156</u>
At 30 April 2019	<u>76,820</u>	<u>1,699</u>	-	-	<u>78,519</u>



**LMEQ LIMITED (REGISTERED NUMBER: 04730985)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2020**

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.20	30.4.19
		£	£
	Trade debtors	11,614	3,544
	Prepayments	<u>2,247</u>	<u>24,667</u>
		<u>13,861</u>	<u>28,211</u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.20	30.4.19
		£	£
	Bank loans and overdrafts	8,642	9,725
	Trade creditors	13,939	40,104
	VAT	1,553	1,762
	Other creditors	919,284	919,284
	Directors' current accounts	45,274	4,753
	Accrued expenses	<u>5,680</u>	<u>12,500</u>
		<u>994,372</u>	<u>988,128</u>



