

Company Registration No. 10014114 (England and Wales)

**THE REHABILITATION COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

## THE REHABILITATION COMPANY LIMITED

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**THE REHABILITATION COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 29 FEBRUARY 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		-		102
<b>Current assets</b>					
Stocks		37,043		459,548	
Debtors	4	1,034,704		1,005,869	
Cash at bank and in hand		6,874		87,896	
		<u>1,078,621</u>		<u>1,553,313</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(591,132)</u>		<u>(985,819)</u>	
<b>Net current assets</b>			487,489		567,494
<b>Total assets less current liabilities</b>			<u>487,489</u>		<u>567,596</u>
<b>Provisions for liabilities</b>			-		(17)
<b>Net assets</b>			<u>487,489</u>		<u>567,579</u>
<b>Capital and reserves</b>					
Called up share capital			1,004		1,004
Profit and loss reserves			486,485		566,575
<b>Total equity</b>			<u>487,489</u>		<u>567,579</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**THE REHABILITATION COMPANY LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 29 FEBRUARY 2020***

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The financial statements were approved by the board of directors and authorised for issue on 28 January 2021 and are signed on its behalf by:

N J W J Stone  
**Director**

**Company Registration No. 10014114**

## THE REHABILITATION COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 29 FEBRUARY 2020**

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#### 1 Accounting policies

##### Company information

The Rehabilitation Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Alpha House, 4 Greek Street, Stockport, Cheshire, SK3 8AB.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. However at this time the full impact of the Corona virus pandemic on the UK and Global economy is uncertain and the effect, both immediate and long term, this may have on the company, its customers and suppliers is unknown.

The Directors are in discussion with the company's customers, suppliers, financiers and HM Revenue & Customs as to the immediate impact of the Corona virus; on this basis, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for physiotherapy services provided in the normal course of business.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight-line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

##### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE REHABILITATION COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**1 Accounting policies (Continued)**

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	8	6
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**THE REHABILITATION COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 March 2019 and 29 February 2020	405
<b>Depreciation and impairment</b>	
At 1 March 2019	303
Depreciation charged in the year	102
At 29 February 2020	405
<b>Carrying amount</b>	
At 29 February 2020	-
At 28 February 2019	102

**4 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	13,831	13,051
Other debtors	1,020,873	992,818
	<u>1,034,704</u>	<u>1,005,869</u>

**5 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	56,751	-
Trade creditors	391,518	539,382
Taxation and social security	7,725	75,315
Other creditors	135,138	371,122
	<u>591,132</u>	<u>985,819</u>

