

REGISTERED NUMBER: OC418817 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2019 to 31 October 2020
for
JAP Motorcycle Collection
& Delivery Services LLP

**JAP Motorcycle
Collection
& Delivery Services LLP (Registered number:
OC418817)**

**Contents of the Financial
Statements
for the Period 1 October 2019 to 31 October
2020**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**JAP Motorcycle
Collection
& Delivery Services
LLP**

**General
Information
for the Period 1 October 2019 to 31 October
2020**

DESIGNATED MEMBERS: S Pointon
J Pointon
A Pointon

REGISTERED OFFICE: 57 Caverswall Road
Blythe Bridge
Stoke on Trent
Staffordshire
ST11 9BG

REGISTERED NUMBER: OC418817 (England and Wales)

**JAP Motorcycle
Collection
& Delivery Services LLP (Registered number:
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**Statement of Financial
Position
31 October
2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		24,549
CURRENT ASSETS					
Debtors	5	173		335	
Cash at bank		<u>5,403</u>		<u>8,064</u>	
		5,576		8,399	
CREDITORS					
Amounts falling due within one year	6	2,027		2,098	
NET CURRENT ASSETS			<u>3,549</u>		<u>6,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>3,549</u>		<u>30,850</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		3,549		30,850
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		3,549		30,850
Amounts due from members	5		<u>(173)</u>		<u>-</u>
			<u>3,376</u>		<u>30,850</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 October 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

**JAP Motorcycle
Collection
& Delivery Services LLP (Registered number:
OC418817)**

**Statement of Financial Position -
continued
31 October
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 January 2021 and were signed by:

S Pinton - Designated member

The notes form part of these financial statements

**JAP Motorcycle
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& Delivery Services LLP (Registered number:
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**Notes to the Financial
Statements
for the Period 1 October 2019 to 31 October
2020**

1. STATUTORY INFORMATION

JAP Motorcycle Collection & Delivery Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements cover the LLP as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the LLP has adequate resources to continue in operational existence for the foreseeable future. The members have made this assessment with regard to the LLP's current and expected performance. Although, since the year end the LLP has ceased to trade.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will received the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Usually, turnover from the sale of services is recognised over the period in which the maintenance contract is in force.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or

loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was NIL (2019 - Nil) continued...

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**Notes to the Financial Statements -
continued
for the Period 1 October 2019 to 31 October
2020**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019	44,301	464	44,765
Disposals	<u>(44,301)</u>	<u>(464)</u>	<u>(44,765)</u>
At 31 October 2020	-	-	-
DEPRECIATION			
At 1 October 2019	19,894	322	20,216
Eliminated on disposal	<u>(19,894)</u>	<u>(322)</u>	<u>(20,216)</u>
At 31 October 2020	-	-	-
NET BOOK VALUE			
At 31 October 2020	-	-	-
At 30 September 2019	<u>24,407</u>	<u>142</u>	<u>24,549</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>173</u>	<u>335</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	752
Taxation and social security	2,027	146
Other creditors	-	1,200
	<u>2,027</u>	<u>2,098</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members' (other than members' capital classified as debt) would rank below other creditors.

