

Norman Woods Publishing Limited
Filleted Unaudited Financial Statements
31 May 2020

Statement of Financial Position**31 May 2020**

	Note	2020 £	£	2019 £
Current assets				
Stocks		7,875		7,700
Debtors	4	181		760
Cash at bank and in hand		351		358
		-----		-----
		8,407		8,818
Creditors: amounts falling due within one year	5	16,955		15,742
		-----		-----
Net current liabilities			8,548	6,924
			-----	-----
Total assets less current liabilities			(8,548)	(6,924)
			-----	-----
Net liabilities			(8,548)	(6,924)
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(8,648)	(7,024)
			-----	-----
Shareholders deficit			(8,548)	(6,924)
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 January 2021 , and are signed on behalf of the board by:

Mrs K Woods

Director

Company registration number: 08542062

Notes to the Financial Statements

Year ended 31 May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Mulberry House, 62 St Peters Road, Wisbech, PE14 9EJ, Cambridgeshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have considered the impact of the Covid-19 pandemic on the company, and are hopeful that the company will be able to continue trading. The accounts have therefore been prepared on the going concern basis, subject to the continued support of the directors' loans.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, exclusive of Value Added Tax.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only entered into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

4. Debtors

	2020	2019
	£	£
Trade debtors	30	371
Other debtors	151	389
	----	----
	181	760
	----	----

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	16,955	15,742
	-----	-----

6. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

