

Cell Project Space

Company Registration Number

05109053

Report of the Directors and

Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2019

End date 31/03/2020

Cell Project Space

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for the Period Ended 31 March 2020

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Cell Project Space

Company Information

for the Period Ended 31 March 2020

Directors Richard Michael Priestley
Carol Milika Muritu

Company secretary Richard Michael Priestley

Registered office 258 Cambridge Road
London
E2 9DA

Company Registration Number 05109053

Accountants Name Gench & Company
Address 3 Jarvis Close
Barking
Essex
IG11 7PZ

Cell Project Space

Accountants' Report

for the Period Ended 31 March 2020

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2020. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2020 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors

of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or

assume responsibility to anyone other than the company and its Board of Directors as a body for our

work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of

the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gench & Company

3 Jarvis Close

Barking

IG11 7PZ

Date

2021-02-10

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Balance Sheet

for the Period Ended 31 March 2020

Company registration number 05109053

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 3,108,358 | 3,176,209 |
| | | 3,108,358 | 3,176,209 |
| Total fixed assets | | 3,108,358 | 3,176,209 |
| Current assets | | | |
| Debtors | 3 | 23,750 | 23,750 |
| Cash at bank and in hand | | 451,467 | 413,340 |
| | | 475,217 | 437,090 |
| Total current assets/(liabilities) | | 475,217 | 437,090 |
| Creditors | | | |
| Creditors - amounts falling due within one year | 4 | 534,888 | 670,486 |
| | | (59,671) | (233,396) |
| Net current assets | | (59,671) | (233,396) |
| | | 3,048,687 | 2,942,813 |
| Total assets less current liabilities | | 3,048,687 | 2,942,813 |
| | | 1,502,075 | 1,589,516 |
| Creditors - amounts falling due after more than one year | 5 | 1,502,075 | 1,589,516 |
| | | 1,502,075 | 1,589,516 |
| Long term creditors | | 1,502,075 | 1,589,516 |
| | | 1,546,612 | 1,353,297 |
| Net assets/(liabilities) | | 1,546,612 | 1,353,297 |
| Capital and reserves | | | |
| Profit and loss account | 7 | 1,546,612 | 1,353,297 |
| | | 1,546,612 | 1,353,297 |
| Total shareholders funds | | 1,546,612 | 1,353,297 |

Cell Project Space

Balance Sheet

for the Period Ended 31 March 2020

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2021-02-10

SIGNED ON BEHALF OF THE BOARD BY

Name Richard Michael Priestley
Status Director

The notes form part of these financial statements
Average number of employees during period

3

Cell Project Space

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---|
| Fixtures and fittings | 0 |
| Office equipment | 0 |

Notes to the Financial Statements
for the Period Ended 31 March 2020

2. Tangible fixed assets

| | Land and buildings | Fixtures and fittings | Motor vehicles | Total |
|------------------|-----------------------|--------------------------|-------------------|-----------|
| Cost | £ | £ | £ | £ |
| At 1 April 2019 | 2,571,180 | 1,050,416 | 58,895 | 3,680,491 |
| Additions | | 96,000 | | 96,000 |
| Disposals | | 90,637 | | 90,637 |
| At 31 March 2020 | 2,571,180 | 1,055,779 | 58,895 | 3,685,854 |
| Depreciation | | | | |
| At 1 April 2019 | | 476,511 | 27,771 | 504,282 |
| Charge for year | | 66,990 | 6,224 | 73,214 |
| At 31 March 2020 | | 543,501 | 33,995 | 577,496 |
| Net book value | | | | |
| At 31 March 2020 | 2,571,180 | 512,278 | 24,900 | 3,108,358 |
| At 31 March 2019 | 2,571,180 | 573,905 | 31,124 | 3,176,209 |

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Notes to the Financial Statements
for the Period Ended 31 March 2020

| | 2020 | 2019 |
|---|-----------|-----------|
| 3. Debtors | | |
| Other debtors | 23,750 | 23,750 |
| | <hr/> | <hr/> |
| Total | 23,750 | 23,750 |
| 4. Creditors amounts falling due within one year | 2020 | 2019 |
| Trade creditors | 38,966 | 109,263 |
| Corporation tax | 29,529 | 53,124 |
| Other taxation and social security | 5,225 | 5,218 |
| Accruals and deferred income | 4,800 | 41,313 |
| Other creditors | 456,368 | 461,568 |
| | <hr/> | <hr/> |
| Total | 534,888 | 670,486 |
| 5. Creditors amounts falling due after more than one year | 2020 | 2019 |
| Bank loans | 1,502,075 | 1,589,516 |
| | <hr/> | <hr/> |
| Total | 1,502,075 | 1,589,516 |

Notes to the Financial Statements
for the Period Ended 31 March 2020

| | 2020 | 2019 |
|---|-----------|------|
| 6. Share capital | | |
| Allotted, called up and paid | £ | £ |
| | — | — |
| Total | | |
| 7. Reserves/Retained profit | | |
| Retained profit reconciliation | £ | |
| Reserves at 1 April 2019 | 1,353,297 | |
| Profit/(Loss) for year | 193,315 | |
| Dividends paid | | |
| | — | |
| Retained Profit/(Loss) at 31 March 2020 | 1,546,612 | |