

Golding Engineering Ltd

Company No. 06207587

**Information for Filing with The
Registrar**

31 May 2020

The Director presents his report and the accounts for the year ended 31 May 2020

Principal activities

The principal activity of the company during the year under review was Civil Engineering Consultants.

Director

The Director who served at any time during the year was as follows:

D. Golding

The above report has been prepared in accordance with the provisions applicable to small companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

D. Golding
Director
11 February 2021

	Notes	2020 £
Fixed assets		
Tangible assets	4	9,096
		<u>9,096</u>
Current assets		
Debtors	5	2,530
Cash at bank and in hand		19,185
		<u>21,715</u>
Creditors: Amount falling due within one year	6	<u>(24,324)</u>
Net current liabilities		(2,609)
Total assets less current liabilities		<u>6,487</u>
Net assets		<u>6,487</u>
Capital and reserves		
Called up share capital		1
Profit and loss account	7	6,486
		<u>6,487</u>
Total equity		<u>6,487</u>

These accounts have been prepared in accordance with the special provisions applying to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not provided to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 February 2021

And signed on its behalf by:

D. Golding
Director
11 February 2021

1 General information

Its registered number is: 06207587

Its registered office is:

Southgate Business Centre

32 Gillygate

Ponetfract

West Yorkshire

WF8 1PQ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and Companies Act 2006. The March 2018 edition of FRS 102 includes amendments from the Financial Reporting Council's triennial review of the standard. There is no effect on the amounts recognised in these financial statements as a result of either of these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of any discounts or rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Apache **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the carrying valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and	15% Reducing balance
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Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax expense.

The tax currently payable is based on taxable profit for the year. Taxable profit is calculated as profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been effectively substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to realise all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rate laws that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs. Other financial liabilities are measured subsequently at amortised cost using the effective interest method.

3 **Employees**

The average number of persons employed during the

2020
Number

1

	Fixture fitting an
Cost or revaluation	
At 1 June 2019	47,670
Additions	580
At 31 May 2020	<u>48,250</u>
Depreciation	
At 1 June 2019	37,590
Charge for the year	1,570
At 31 May 2020	<u>39,160</u>
Net book values	
At 31 May 2020	<u>9,090</u>
At 31 May 2019	<u>10,080</u>

5 Debtors

	2020
	£
Trade debtors	1,530
Prepayments and accrued income	1,000
	<u>2,530</u>

6 Creditors:

amounts falling due within one year

	2020
	£
Corporation tax	13,692
Other taxes and social security	9,196
Loans from directors	48
Accruals and deferred income	1,388
	<u>24,324</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits :

8 Dividends

	2020
	£
Dividends for the period:	
Dividends paid in the period	56,000
	<u>56,000</u>
Dividends by type:	
Equity dividends	56,000
	<u>56,000</u>