

AJS Financial Planning Ltd

**Annual Report and Unaudited Financial Statements
Year Ended 30 September 2020**

Registration number: 08213704

AJS Financial Planning Ltd

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Balance Sheet

30 September 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	9,644	3,106
Cash at bank and in hand		32,453	17,700
		<u>42,097</u>	<u>20,806</u>
Creditors: Amounts falling due within one year	5	<u>(29,313)</u>	<u>(11,474)</u>
Net assets		<u>12,784</u>	<u>9,332</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>12,783</u>	<u>9,331</u>
Total equity		<u>12,784</u>	<u>9,332</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 January 2021

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A Sexton
Director

AJS Financial Planning Ltd

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

The principal place of business is:

The Yard
Loch Road
Poole
Dorset
BH14 9EX

These financial statements were authorised for issue by the director on 25 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

AJS Financial Planning Ltd

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Debtors

	2020	2019
	£	£
Other debtors	9,644	3,106
	<u>9,644</u>	<u>3,106</u>

AJS Financial Planning Ltd

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

5 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	6	17,362	-
Corporation tax		10,451	9,974
Accrued expenses		1,500	1,500
		<u>29,313</u>	<u>11,474</u>

6 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	<u>17,362</u>	<u>-</u>

7 Related party transactions

Advances to directors

	At 1 October 2019 £	Advances to director £	Repayments by director £	At 30 September 2020 £
2020				
A Sexton				
Director's loan account	(3,107)	(59,715)	53,178	(9,644)

	At 1 October 2018 £	Advances to director £	Repayments by director £	At 30 September 2019 £
2019				
A Sexton				
Director's loan account	82	(52,515)	49,326	(3,107)