

Company Registration No. 08617112 (England and Wales)

**FIRMA ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

**FIRMA ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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**FIRMA ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

Directors	Lee Chapman Stewart Feather Alan Longfield
Company Number	08617112 (England and Wales)
Registered Office	11 Chapel Lane Arnold Nottingham Nottinghamshire NG5 7DR
Accountants	Select Accountancy Ltd FFA/FIPA FFTA 11 Chapel Lane Arnold Nottingham Nottinghamshire NG5 7DR

FIRMA ENGINEERING LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Firma Engineering Limited on the preparation of the unaudited statutory accounts for the year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Firma Engineering Limited for the year ended 31 July 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Firma Engineering Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Firma Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Firma Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Firma Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Firma Engineering Limited. You consider that Firma Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Firma Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Select Accountancy Ltd FFA/FIPA FFTA

11 Chapel Lane
Arnold
Nottingham
NG5 7DR

1 February 2021

FIRMA ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	5,046	5,251
Current assets			
Debtors	5	59,046	98,844
Cash at bank and in hand		340,021	278,201
		<hr/> 399,067	<hr/> 377,045
Creditors: amounts falling due within one year	6	(48,240)	(70,078)
Net current assets		<hr/> 350,827	<hr/> 306,967
Net assets		355,873	312,218
Capital and reserves			
Called up share capital	7	300	300
Profit and loss account		355,573	311,918
Shareholders' funds		<hr/> 355,873	<hr/> 312,218

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 February 2021 and were signed on its behalf by

Stewart Feather
Director

Company Registration No. 08617112

**FIRMA ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

1 Statutory information

Firma Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 08617112. The registered office is 11 Chapel Lane, Arnold, Nottingham, Nottinghamshire, NG5 7DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

FIRMA ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2019	2,018	474	9,529	12,021
Additions	1,505	-	1,397	2,902
Disposals	-	(168)	(2,736)	(2,904)
At 31 July 2020	3,523	306	8,190	12,019
Depreciation				
At 1 August 2019	778	380	5,612	6,770
Charge for the year	686	16	980	1,682
On disposals	-	(138)	(1,341)	(1,479)
At 31 July 2020	1,464	258	5,251	6,973
Net book value				
At 31 July 2020	2,059	48	2,939	5,046
At 31 July 2019	1,240	94	3,917	5,251
5 Debtors			2020	2019
			£	£
Trade debtors			52,770	97,764
Accrued income and prepayments			6,276	1,080
			59,046	98,844
6 Creditors: amounts falling due within one year			2020	2019
			£	£
VAT			27,647	-
Trade creditors			1,326	673
Taxes and social security			11,514	61,022
Other creditors			127	19
Loans from directors			6,271	7,634
Accruals			1,355	730
			48,240	70,078
7 Share capital			2020	2019
			£	£
Allotted, called up and fully paid: 300 Ordinary shares of £1 each			300	300

8 Average number of employees

During the year the average number of employees was 8 (2019: 8).

