

REGISTERED NUMBER: SC365368 (Scotland)

Unaudited Financial Statements for the Year Ended 29 February 2020

for

Anderbeth Ltd

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Anderbeth Ltd (Registered number: SC365368)

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for the Year Ended 29 February 2020**

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Anderbeth Ltd

Company Information
for the Year Ended 29 February 2020

DIRECTOR: G Falconer

REGISTERED OFFICE: Block 2-17
14 Sandilands Street
Glasgow
G32 0HT

REGISTERED NUMBER: SC365368 (Scotland)

ACCOUNTANTS: Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Anderbeth Ltd (Registered number: SC365368)**Balance Sheet**
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		10,769		14,408
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	2,052		850	
Cash at bank and in hand		4,301		1,701	
		7,353		3,551	
CREDITORS					
Amounts falling due within one year	6	24,202		18,862	
NET CURRENT LIABILITIES			(16,849)		(15,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,080)		(903)
CREDITORS					
Amounts falling due after more than one year	7		21,616		25,679
NET LIABILITIES			(27,696)		(26,582)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(27,698)		(26,584)
SHAREHOLDERS' FUNDS			(27,696)		(26,582)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Anderbeth Ltd (Registered number: SC365368)

Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 February 2021 and were signed by:

G Falconer - Director

The notes form part of these financial statements

Anderbeth Ltd (Registered number: SC365368)

**Notes to the Financial Statements
for the Year Ended 29 February 2020**

1. STATUTORY INFORMATION

Anderbeth Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has accessed funding initiatives available to it from the Government in the current Covid-19 pandemic. With these measures and the support of the company Director and the company's bank, the Director believes it is appropriate for the Accounts to be prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Anderbeth Ltd (Registered number: SC365368)**Notes to the Financial Statements - continued
for the Year Ended 29 February 2020****4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2019 and 29 February 2020	<u>4,419</u>	<u>23,546</u>	<u>27,965</u>
DEPRECIATION			
At 1 March 2019	2,751	10,806	13,557
Charge for year	<u>603</u>	<u>3,036</u>	<u>3,639</u>
At 29 February 2020	<u>3,354</u>	<u>13,842</u>	<u>17,196</u>
NET BOOK VALUE			
At 29 February 2020	<u>1,065</u>	<u>9,704</u>	<u>10,769</u>
At 28 February 2019	<u>1,668</u>	<u>12,740</u>	<u>14,408</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Other debtors	<u>2,052</u>	<u>850</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Bank loans and overdrafts	1,750	1,750
Hire purchase contracts	2,647	2,647
Trade creditors	2,454	3,250
Taxation and social security	-	483
Other creditors	<u>17,351</u>	<u>10,732</u>
	<u>24,202</u>	<u>18,862</u>

Included in other creditors is the director's loan which is unsecured, interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20	28.2.19
	£	£
Bank loans	18,087	19,723
Hire purchase contracts	<u>3,529</u>	<u>5,956</u>
	<u>21,616</u>	<u>25,679</u>

Anderbeth Ltd (Registered number: SC365368)

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	29.2.20	28.2.19
	£	£
Bank loans	<u>19,837</u>	<u>21,473</u>

The bank loan is secured by a personal guarantee from the director.

