

**GULF FOODS UK LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

Everex Accountants Ltd

1339 High Road, North Finchley  
London  
N20 9HR

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**Gulf Foods UK Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2020**

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**Gulf Foods UK Ltd  
Balance Sheet  
As at 30 April 2020**

Registered number: 9559603

		2020		2019	
Notes	£	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">3</a>	(2)		(2)	
Cash at bank and in hand		4,766		2,158	
		4,764		2,156	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">4</a>	(33,914)		(15,790)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(29,150)		(13,634)	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(29,150)		(13,634)	
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">5</a>	-		(2,706)	
<b>NET LIABILITIES</b>		(29,150)		(16,340)	
Profit and Loss Account		(29,150)		(16,340)	
<b>SHAREHOLDERS' FUNDS</b>		(29,150)		(16,340)	

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ali Ansari**

Director

01/03/2021

The notes on page 2 form part of these financial statements.

**Gulf Foods UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is determined by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

	2020	2019
	£	£
<b>Due within one year</b>		
Called up share capital not paid	(2)	(2)
	(2)	(2)
	(2)	(2)

**4. Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Trade creditors	6,207	3,501
Director's loan account	27,707	12,289
	33,914	15,790
	33,914	15,790

**5. Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	£	£
Accruals and deferred income	-	2,706
	-	2,706
	-	2,706

**6. Share Capital**

	2020	2019
Called Up Share Capital not Paid	(2)	(2)
Called Up Share Capital has been paid up	2	2
	(2)	(2)
	(2)	(2)

**7. General Information**

Gulf Foods UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9559603 . The registered office is 1339 High Road, North Finchley, London, N20 9HR.