

MCG RETAIL SERVICES LIMITED

**Company Registration Number:
08123667 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

MCG RETAIL SERVICES LIMITED

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for the Period Ended 31 December 2020

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MCG RETAIL SERVICES LIMITED

Company Information

for the Period Ended 31 December 2020

Director:	Anthony Johnson
Registered office:	75 High Street Gravesend England DA11 0BH
Company Registration Number:	08123667 (England and Wales)

MCG RETAIL SERVICES LIMITED

Directors' Report Period Ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal Activities

Online Garden Centre selling garden products to retail and trade.

Directors

The directors shown below have held office during the whole of the period from 01 January 2020 to 31 December 2020

Anthony Johnson

This report was approved by the board of directors on 3 March 2021

And Signed On Behalf Of The Board By:

Name: Anthony Johnson

Status: Director

MCG RETAIL SERVICES LIMITED

Balance sheet

As at 31 December 2020

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Fixed assets

Intangible assets:	4	245,431	183,792
Tangible assets:	5	184,621	112,365
Total fixed assets:		430,052	296,157

Current assets

Stocks:		88,346	98,563
Debtors:	6	37,482	11,297
Cash at bank and in hand:		395,432	338,522
Total current assets:		521,260	448,382
Creditors: amounts falling due within one year:	7	(34,372)	(30,478)
Net current assets (liabilities):		486,888	417,904

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Total assets less current liabilities:		916,940	714,061
Creditors: amounts falling due after more than one year:	8	(200,000)	(200,000)
Total net assets (liabilities):		716,940	514,061

The notes form part of these financial statements

MCG RETAIL SERVICES LIMITED**Balance sheet continued**

As at 31 December 2020

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	<i>Notes</i>	2020	2019
		£	£
Capital and reserves			

Called up share capital:		100	100
Revaluation reserve:	9	714,660	513,056
Profit and loss account:		2,180	905
Shareholders funds:		<u>716,940</u>	<u>514,061</u>

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 3 March 2021
And Signed On Behalf Of The Board By:**

Name: Anthony Johnson
Status: Director

The notes form part of these financial statements

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

2. Employees

	2020	2019
Average number of employees during the period	15	5

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Off balance sheet disclosure

No

MCG RETAIL SERVICES LIMITED**Notes to the Financial Statements**

for the Period Ended 31 December 2020

4. Intangible assets

	Other	Total
Cost	£	£
At 01 January 2020	183,792	183,792
Additions	61,639	61,639
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2020	245,431	245,431
Amortisation		
Amortisation at 01 January 2020	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
Amortisation at 31 December 2020	-	-
Net book value		
Net book value at 31 December 2020	245,431	245,431
Net book value at 31 December 2019	183,792	183,792

MCG RETAIL SERVICES LIMITED**Notes to the Financial Statements**

for the Period Ended 31 December 2020

5. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 January 2020	28,914	35,025	94,111	158,050
Additions	25,190	17,258	44,680	87,128
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 December 2020	54,104	52,283	138,791	245,178
Depreciation				
At 01 January 2020	17,544	7,946	20,195	45,685
Charge for year	1,463	1,644	11,765	14,872
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 December 2020	19,007	9,590	31,960	60,557
Net book value				
At 31 December 2020	35,097	42,693	106,831	184,621
At 31 December 2019	11,370	27,079	73,916	112,365

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	37,482	11,297
Total	<u>37,482</u>	<u>11,297</u>

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

7.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade creditors	29,195	23,880
Other creditors	5,177	6,598
Total	<u>34,372</u>	<u>30,478</u>

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

8.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Other creditors	200,000	200,000
Total	<u>200,000</u>	<u>200,000</u>

MCG RETAIL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

9. Revaluation reserve

	<i>2020</i> <i>£</i>
Balance at 01 January 2020	513,056
Surplus or deficit after revaluation	201,604
Balance at 31 December 2020	<u>714,660</u>

