

**BREWERY TAP (IDLE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

Morgan Wells Ltd

BREWERY TAP (IDLE) LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2020

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BREWERY TAP (IDLE) LIMITED
Balance Sheet
As at 31 July 2020

Registered number: 10872442

| | Notes | 2020 | | 2019 | |
|--|-------------------|----------|-----------|-----------|---|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 28,833 | | 16,274 | |
| Cash at bank and in hand | | 11,241 | | - | |
| | | 40,074 | | 16,274 | |
| Creditors: Amounts Falling Due Within One Year | 4 | (1,273) | | (16,273) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 38,801 | | 1 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 38,801 | | 1 |
| Creditors: Amounts Falling Due After More Than One Year | 5 | | (40,000) | | - |
| | | | | | |
| NET (LIABILITIES)/ASSETS | | | (1,199) | | 1 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 1 | | 1 |
| Profit and Loss Account | | | (1,200) | | - |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (1,199) | | 1 |

BREWERY TAP (IDLE) LIMITED
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Good

Director

03/03/2021

The notes on pages 3 to 4 form part of these financial statements.

BREWERY TAP (IDLE) LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services of employees, including directors, during the year was as follows: 3 (2019:)

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses on the outcome of a contract cannot be estimated reliably.

| | 2020 £ | 2019 £ |
|-------------------------------------|-----------|-----------|
| Due within one year | | |
| Trade debtors | 1,273 | 16,273 |
| Called up share capital not paid | 1 | 1 |
| | 1,274 | 16,274 |
| Due after more than one year | | |
| Amounts owed by group undertakings | 27,559 | - |
| | 27,559 | - |
| | 28,833 | 16,274 |

4. Creditors: Amounts Falling Due Within One Year

| | 2020 £ | 2019 £ |
|-----------------|-----------|-----------|
| Trade creditors | 1,273 | 16,273 |
| | 1,273 | 16,273 |

BREWERY TAP (IDLE) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

5. **Creditors: Amounts Falling Due After More Than One Year**

| | 2020 | 2019 |
|------------|---------------|-------------|
| | £ | £ |
| Bank loans | 40,000 | - |
| | <u>40,000</u> | <u>-</u> |

6. **Share Capital**

| | 2020 | 2019 |
|---|-------------|-------------|
| Called Up Share Capital not Paid | 1 | 1 |
| Amount of Allotted, Called Up Share Capital | <u>1</u> | <u>1</u> |

7. **General Information**

BREWERY TAP (IDLE) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10872442 . The registered office is 51 Albion Road, Bradford, BD10 9QE.