

Limited Liability Partnership Registration No. OC320820 (England and Wales)

STANIER HOMES LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

STANIER HOMES LLP

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STANIER HOMES LLP**BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020		2019	
		£	£	£	£
Current assets					
Debtors	3	-		235,403	
		<u> </u>		<u> </u>	
Creditors: amounts falling due within one year	4	-		(236,027)	
		<u> </u>		<u> </u>	
Net current liabilities and net assets/(liabilities) attributable to members			-		(624)
			<u> </u>		<u> </u>
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			-		(624)
			<u> </u>		<u> </u>
Total members' interests					
Amounts due from members			-		(133,920)
Loans and other debts due to members			-		(624)
			<u> </u>		<u> </u>
			-		(134,544)
			<u> </u>		<u> </u>

In accordance with section 444 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) all of the members of the limited liability partnership have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Limited Liability Partnerships (Accounts) Regulations (S.I. 2008/1912)(a).

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

STANIER HOMES LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The financial statements were approved by the members and authorised for issue on 8 March 2021 and are signed on their behalf by:

H E Hagan
Designated member

Limited Liability Partnership Registration No. OC320820

STANIER HOMES LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Limited liability partnership information

Stanier Homes LLP is a limited liability partnership incorporated in England and Wales. The registered office is 154 Ashley Road, Hale, Altrincham, WA15 9SA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment. [Amounts payable to members under employment contracts and unavoidable interest on members capital are charged to "members remuneration charged as an expense" in the relevant year].

1.3 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

STANIER HOMES LLP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020****1 Accounting policies****(Continued)*****Other financial assets***

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the limited liability partnership transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial liabilities

Financial liabilities are derecognised when the limited liability partnership's obligations expire or are discharged or cancelled.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2020 Number	2019 Number
Total	-	-
	<u> </u>	<u> </u>

3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by members	-	133,920
Other debtors	-	101,483
	<u> </u>	<u> </u>
	-	235,403
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	(1,000)
Other creditors	-	237,027
	<u> </u>	<u> </u>
	-	236,027
	<u> </u>	<u> </u>

STANIER HOMES LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Related party transactions

Included in other creditors at the year end date are the following amounts due to LLPs of which HE Hagan and SA Hagan are the only designated members - Urban Box LLP £nil (2019: £236,296), and Adswood Homes LLP £231 (2019: £231).

On 30 March 2020 the balances due by Stanier Homes LLP to Urban Box LLP and Adswood Homes were assigned to Urban Waterside Limited, a company which is owned and controlled by HE and SA Hagan.

Included in other debtors is £nil (2019: £79,456) due from Urban Box Developments LLP. Also included in other debtors is £nil (2019: £21,967) due from Urban Waterside Limited.

On 30 March 2020 the balances owed to Stanier Homes LLP from Urban Box Developments LLP and Urban Waterside Limited were assigned to Urban Waterside Limited.

All transactions were undertaken on a normal commercial basis.

