

REGISTERED NUMBER: 09615166 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

DAVID BURR (LEAVENHEATH) LIMITED

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

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FOR THE YEAR ENDED 31 OCTOBER 2020

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DAVID BURR (LEAVENHEATH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS: S Ray
J Thornley

REGISTERED OFFICE: Walnut Tree House
Hall Street
Long Melford
Sudbury
Suffolk
CO10 9JG

REGISTERED NUMBER: 09615166 (England and Wales)

ACCOUNTANTS: Richard Sexton & Co
3 Manor Road
Colchester
Essex
CO3 3LU

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

BALANCE SHEET
31 OCTOBER
2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		245,833		295,833
Tangible assets	5		<u>2,434</u>		<u>3,246</u>
			248,267		299,079
CURRENT ASSETS					
Debtors	6	132,595		66,080	
Cash at bank		<u>146,847</u>		<u>37,857</u>	
		279,442		103,937	
CREDITORS					
Amounts falling due within one year	7	<u>177,791</u>		<u>157,718</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>101,651</u>		<u>(53,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			349,918		245,298
CREDITORS					
Amounts falling due after more than one year	8		(151,000)		-
PROVISIONS FOR LIABILITIES			<u>(465)</u>		<u>(620)</u>
NET ASSETS			<u><u>198,453</u></u>		<u><u>244,678</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings	10		<u>198,253</u>		<u>244,478</u>
SHAREHOLDERS' FUNDS			<u><u>198,453</u></u>		<u><u>244,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

BALANCE SHEET -
continued
31 OCTOBER
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

J Thornley - Director

S Ray - Director

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. **STATUTORY INFORMATION**

David Burr (Leavenheath) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2019 and 31 October 2020	<u>500,000</u>
AMORTISATION	
At 1 November 2019	204,167
Amortisation for year	<u>50,000</u>
At 31 October 2020	<u>254,167</u>
NET BOOK VALUE	
At 31 October 2020	<u>245,833</u>
At 31 October 2019	<u>295,833</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2019 and 31 October 2020	<u>5,770</u>
DEPRECIATION	
At 1 November 2019	2,524
Charge for year	<u>812</u>
At 31 October 2020	<u>3,336</u>
NET BOOK VALUE	
At 31 October 2020	<u>2,434</u>
At 31 October 2019	<u>3,246</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	57,188	54,817
Amounts owed by associates	75,000	-
Prepayments and accrued income	<u>407</u>	<u>11,263</u>
	<u>132,595</u>	<u>66,080</u>

DAVID BURR (LEAVENHEATH) LIMITED (REGISTERED NUMBER: 09615166)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019	
		£	£	
	Trade creditors	993	57,433	
	Corporation tax	1,075	13,155	
	Social security and other taxes	23,373	18,230	
	Directors' loans	-	66,900	
	Accrued expenses	<u>152,350</u>	<u>2,000</u>	
		<u>177,791</u>	<u>157,718</u>	
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2020	2019	
		£	£	
	Other creditors	<u>151,000</u>	<u>-</u>	
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
	200	Ordinary	£1	
			2020	2019
			£	£
			<u>200</u>	<u>200</u>
10.	RESERVES			
				Retained earnings
				£
	At 1 November 2019			244,478
	Deficit for the year			<u>(46,225)</u>
	At 31 October 2020			<u>198,253</u>
11.	ULTIMATE CONTROLLING PARTY			
	The company is not under the control of any one person or persons.			

