

REGISTERED NUMBER: 03008928 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

RISKY BUSINESS (KNUTSFORD) LIMITED

RISKY BUSINESS (KNUTSFORD) LIMITED (REGISTERED NUMBER: 03008928)

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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RISKY BUSINESS (KNUTSFORD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS: Dr D M Brown
E Brown

SECRETARY: E Brown

REGISTERED OFFICE: 22 Cranford Drive
Holybourne
Alton
Hampshire
GU34 4HJ

REGISTERED NUMBER: 03008928 (England and Wales)

ACCOUNTANTS: Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

RISKY BUSINESS (KNUTSFORD) LIMITED (REGISTERED NUMBER: 03008928)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		1,417		1,669
CURRENT ASSETS					
Debtors	5	6,915		4,210	
Cash at bank		<u>16,641</u>		<u>47,720</u>	
		23,556		<u>51,930</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,880</u>		<u>14,273</u>	
NET CURRENT ASSETS			<u>19,676</u>		<u>37,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,093</u>		<u>39,326</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings	8		<u>20,093</u>		<u>38,326</u>
SHAREHOLDERS' FUNDS			<u>21,093</u>		<u>39,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

Dr D M Brown - Director

RISKY BUSINESS (KNUTSFORD) LIMITED (REGISTERED NUMBER: 03008928)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Risky Business (Knutsford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

RISKY BUSINESS (KNUTSFORD) LIMITED (REGISTERED NUMBER: 03008928)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>3,546</u>	<u>12,215</u>	<u>15,761</u>
DEPRECIATION			
At 1 January 2020	3,386	10,706	14,092
Charge for year	<u>25</u>	<u>227</u>	<u>252</u>
At 31 December 2020	<u>3,411</u>	<u>10,933</u>	<u>14,344</u>
NET BOOK VALUE			
At 31 December 2020	<u>135</u>	<u>1,282</u>	<u>1,417</u>
At 31 December 2019	<u>160</u>	<u>1,509</u>	<u>1,669</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,376	-
Other debtors	902	-
Tax	387	-
Prepayments	<u>250</u>	<u>4,210</u>
	<u>6,915</u>	<u>4,210</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	12	554
Tax	-	8,776
Social security and other taxes	478	200
VAT	2,074	3,408
Directors' loan account	216	216
Accrued expenses	<u>1,100</u>	<u>1,119</u>
	<u>3,880</u>	<u>14,273</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

RISKY BUSINESS (KNUTSFORD) LIMITED (REGISTERED NUMBER: 03008928)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. RESERVES

	Retained earnings £
At 1 January 2020	38,326
Deficit for the year	(2,233)
Dividends	<u>(16,000)</u>
At 31 December 2020	<u>20,093</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RISKY BUSINESS (KNUTSFORD) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Risky Business (Knutsford) Limited for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Risky Business (Knutsford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Risky Business (Knutsford) Limited and state those matters that we have agreed to state to the Board of Directors of Risky Business (Knutsford) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Risky Business (Knutsford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Risky Business (Knutsford) Limited. You consider that Risky Business (Knutsford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Risky Business (Knutsford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

3 March 2021

