

**CAKE BOX (MAIDSTONE) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Cake Box (Maidstone) Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Cake Box (Maidstone) Ltd
Balance Sheet
As at 30 April 2020

Registered number: 10169998

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		37,115		39,435
Tangible Assets	4		1,638		2,048
			<hr/>		<hr/>
			38,753		41,483
CURRENT ASSETS					
Stocks	5	9,260		9,930	
Debtors	6	19,087		6,471	
Cash at bank and in hand		29,384		14,163	
			<hr/>		<hr/>
		57,731		30,564	
Creditors: Amounts Falling Due Within One Year	7	(98,082)		(73,263)	
			<hr/>		<hr/>
NET CURRENT ASSETS (LIABILITIES)			(40,351)		(42,699)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,598)		(1,216)
			<hr/>		<hr/>
Creditors: Amounts Falling Due After More Than One Year	8		(7,834)		(13,192)
			<hr/>		<hr/>
NET LIABILITIES			(9,432)		(14,408)
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(9,532)		(14,508)
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			(9,432)		(14,408)
			<hr/> <hr/>		<hr/> <hr/>

**Cake Box (Maidstone) Ltd
Balance Sheet (continued)
As at 30 April 2020**

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shelinder Bhurji

Director

17/03/2021

The notes on pages 3 to 5 form part of these financial statements.

Cake Box (Maidstone) Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services.

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance basis
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity Page 8

Cake Box (Maidstone) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2019	46,395
As at 30 April 2020	<u>46,395</u>
Amortisation	
As at 1 May 2019	6,960
Provided during the period	2,320
As at 30 April 2020	<u>9,280</u>
Net Book Value	
As at 30 April 2020	<u>37,115</u>
As at 1 May 2019	<u>39,435</u>

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 May 2019	4,000
As at 30 April 2020	<u>4,000</u>
Depreciation	
As at 1 May 2019	1,952
Provided during the period	410
As at 30 April 2020	<u>2,362</u>
Net Book Value	
As at 30 April 2020	<u>1,638</u>
As at 1 May 2019	<u>2,048</u>

5. Stocks

	2020	2019
	£	£
Stock - materials	9,260	9,930
	<u>9,260</u>	<u>9,930</u>

Cake Box (Maidstone) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	1,647	1,089
Prepayments and accrued income	7,677	2,500
Other debtors	1,703	250
VAT	1,926	2,066
Other taxes and social security	584	566
Amounts owed by associates	5,550	-
	<u>19,087</u>	<u>6,471</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	21,316	44,247
Net wages	6,328	-
Other creditors	1,060	1,806
Accruals and deferred income	8,230	6,080
Director's loan account	55,848	14,280
Amounts owed to associates	5,300	6,850
	<u>98,082</u>	<u>73,263</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	7,834	13,192
	<u>7,834</u>	<u>13,192</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. General Information

Cake Box (Maidstone) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10169998. The registered office is Unit A, Alpha House, Gravesend, Kent, DA12 1DW.