

REGISTERED NUMBER: 11088519 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020
FOR
PINK SALT CARE LTD

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PINK SALT CARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTORS:	Ms S Chaudhri A S Chaudhri
REGISTERED OFFICE:	15 Weygates Drive Hale Barns Altrincham WA15 0BW
REGISTERED NUMBER:	11088519 (England and Wales)
ACCOUNTANTS:	DBF Associates Chartered Accountants South Cheetham B C 10 Park Place Manchester Lancashire M4 4EY

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

BALANCE SHEET
30TH APRIL
2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,100		1,650
Investment property	5		<u>130,803</u>		<u>127,398</u>
			131,903		129,048
CURRENT ASSETS					
Cash at bank		4,703		731	
CREDITORS					
Amounts falling due within one year	6	<u>31,025</u>		<u>159,778</u>	
NET CURRENT LIABILITIES			<u>(26,322)</u>		<u>(159,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,581		(29,999)
CREDITORS					
Amounts falling due after more than one year	7		138,720		-
NET LIABILITIES			<u>(33,139)</u>		<u>(29,999)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(33,141)</u>		<u>(30,001)</u>
SHAREHOLDERS' FUNDS			<u>(33,139)</u>		<u>(29,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

BALANCE SHEET -
continued
30TH APRIL
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th March 2021 and were signed on its behalf by:

A S Chaudhri - Director

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

1. **STATUTORY INFORMATION**

Pink Salt Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 2).

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

4.	TANGIBLE FIXED ASSETS			
				Motor vehicles £
	COST			
	At 1st May 2019 and 30th April 2020			<u>2,200</u>
	DEPRECIATION			
	At 1st May 2019			550
	Charge for year			<u>550</u>
	At 30th April 2020			<u>1,100</u>
	NET BOOK VALUE			
	At 30th April 2020			<u>1,100</u>
	At 30th April 2019			<u>1,650</u>
5.	INVESTMENT PROPERTY			Total £
	FAIR VALUE			
	At 1st May 2019			127,398
	Additions			<u>3,405</u>
	At 30th April 2020			<u>130,803</u>
	NET BOOK VALUE			
	At 30th April 2020			<u>130,803</u>
	At 30th April 2019			<u>127,398</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019	
		£	£	
	Directors' current accounts	30,125	158,878	
	Accrued expenses	<u>900</u>	<u>900</u>	
		<u>31,025</u>	<u>159,778</u>	
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2020	2019	
		£	£	
	Bank loans	<u>138,720</u>	<u>-</u>	
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2020	2019
		value:	£	£
	2 Ordinary	£1	<u>2</u>	<u>2</u>

PINK SALT CARE LTD (REGISTERED NUMBER: 11088519)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

9. **RESERVES**

	Retained earnings £
At 1st May 2019	(30,001)
Deficit for the year	<u>(3,140)</u>
At 30th April 2020	<u><u>(33,141)</u></u>

