

REGISTERED NUMBER: SC380611 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2020
FOR
BQI PROTECTION LTD

BQI PROTECTION LTD (REGISTERED NUMBER: SC380611)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

BQI PROTECTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 OCTOBER 2020

DIRECTORS: A S Brown
S P Quinn
M Robertson

SECRETARIES: S P Quinn
Ms N I Duncan

REGISTERED OFFICE: Inveralmond Business Centre
Auld Bond Road
South Inveralmond
Perth
PH1 3FX

REGISTERED NUMBER: SC380611 (Scotland)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

BQI PROTECTION LTD (REGISTERED NUMBER: SC380611)**STATEMENT OF FINANCIAL POSITION****30 OCTOBER****2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,225		1,838
CURRENT ASSETS					
Debtors	5	94,394		11,169	
Cash at bank and in hand		<u>45,690</u>		<u>62,973</u>	
		140,084		74,142	
CREDITORS					
Amounts falling due within one year	6	<u>39,317</u>		<u>31,413</u>	
NET CURRENT ASSETS			<u>100,767</u>		<u>42,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,992</u>		<u>44,567</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>101,892</u>		<u>44,467</u>
SHAREHOLDERS' FUNDS			<u>101,992</u>		<u>44,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 March 2021 and were signed on its behalf by:

S P Quinn - Director

The notes form part of these financial statements

Page 2

BQI PROTECTION LTD (REGISTERED NUMBER: SC380611)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2020

1. **STATUTORY INFORMATION**

Bqi Protection Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 3).

BQI PROTECTION LTD (REGISTERED NUMBER: SC380611)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 OCTOBER 2020

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 31 October 2019 and 30 October 2020		<u>2,451</u>
	DEPRECIATION		
	At 31 October 2019		613
	Charge for year		<u>613</u>
	At 30 October 2020		<u>1,226</u>
	NET BOOK VALUE		
	At 30 October 2020		<u>1,225</u>
	At 30 October 2019		<u>1,838</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Trade debtors	1,347	4,644
	Amounts owed by group undertakings	93,047	167
	Other debtors	-	<u>6,358</u>
		<u>94,394</u>	<u>11,169</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Trade creditors	7,883	10,888
	Taxation and social security	30,772	20,025
	Other creditors	662	<u>500</u>
		<u>39,317</u>	<u>31,413</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number:	Class:	
		Nominal	
		value:	
			2020
			2019
			£
			£
	50	X Ordinary	50
	50	Y Ordinary	<u>50</u>
			<u>100</u>
			<u>100</u>

