

**ASHCO MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

JKAB Accountancy Ltd

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Crookham Village
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GU51 5RX

Ashco Management Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Ashco Management Limited
Balance Sheet
As at 31 March 2020

Registered number: 08502349

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		10,173
			-		10,173
CURRENT ASSETS					
Cash at bank and in hand		3,413		-	
		3,413		-	
Creditors: Amounts Falling Due Within One Year	4	(28,890)		(28,528)	
NET CURRENT ASSETS (LIABILITIES)			(25,477)		(28,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,477)		(18,355)
NET LIABILITIES			(25,477)		(18,355)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(25,577)		(18,455)
SHAREHOLDERS' FUNDS			(25,477)		(18,355)

Ashco Management Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Jonathan
Ashworth**

Director

22nd March 2021

The notes on pages 3 to 4 form part of these financial statements.

Ashco Management Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Rendering of services
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	30%
Fixtures & Fittings	50%

Ashco Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2019	22,643	1,850	24,493
As at 31 March 2020	<u>22,643</u>	<u>1,850</u>	<u>24,493</u>
Depreciation			
As at 1 April 2019	12,470	1,850	14,320
Provided during the period	10,173	-	10,173
As at 31 March 2020	<u>22,643</u>	<u>1,850</u>	<u>24,493</u>
Net Book Value			
As at 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 April 2019	<u>10,173</u>	<u>-</u>	<u>10,173</u>

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	1,200	-
Director's loan account	27,690	28,528
	<u>28,890</u>	<u>28,528</u>

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

Ashco Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08502349. The registered office is 7 Aldershot Road, Church Crookham, Fleet, Hampshire, GU52 8QX.