

**STADIUM WHEELS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

EasyBooks Wales Ltd

Unit 4, Dragon 24 North Dock
Llanelli
SA15 2LF

Stadium Wheels Limited
Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Stadium Wheels Limited
Balance Sheet
As at 31 March 2020

Registered number: 8257844

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		7,138
			-		7,138
CURRENT ASSETS					
Debtors	4	-		16,113	
		-		16,113	
Creditors: Amounts Falling Due Within One Year	5	-		(46,764)	
NET CURRENT ASSETS (LIABILITIES)			-		(30,651)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		(23,513)
Creditors: Amounts Falling Due After More Than One Year	6		(23,513)		-
NET LIABILITIES			(23,513)		(23,513)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(23,515)		(23,515)
SHAREHOLDERS' FUNDS			(23,513)		(23,513)

Stadium Wheels Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Jonathan

Director

08/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Stadium Wheels Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on a Straight Line Basis
Computer Equipment	20% on a Straight Line Basis

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019:)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	30,072	366	30,438
Disposals	(30,072)	(366)	(30,438)
As at 31 March 2020	-	-	-
Depreciation			
As at 1 April 2019	23,184	116	23,300
Disposals	(23,184)	(116)	(23,300)
As at 31 March 2020	-	-	-
Net Book Value			
As at 31 March 2020	-	-	-
As at 1 April 2019	6,888	250	7,138

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	12,541
Other debtors	-	3,572
	-	16,113

Stadium Wheels Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	6,217
Bank loans and overdrafts	-	568
Other taxes and social security	-	298
VAT	-	1,762
Deferred Income (Current liabilities - creditors < 1 year)	-	3,196
Loan from 3rd Party (Current liabilities - creditors < 1 year)	-	21,927
Accruals and deferred income	-	600
Director's loan account	-	12,196
	<u>-</u>	<u>46,764</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Directors loan account	23,513	-
	<u>23,513</u>	<u>-</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Stadium Wheels Limited Registered number 8257844 is a limited by shares company incorporated in England & Wales. The Registered Office is Llanelli Motor Company, Globe Row, Dafen, Llanelli, SA14 8PA.