

Registration number: 09771301

## Emblazoned Limited

Unaudited Financial Statements

for the Year Ended 31 May 2020

**Emblazoned Limited****(Registration number: 09771301)****Balance Sheet as at 31 May 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	-	932
<b>Current assets</b>			
Debtors	<a href="#">5</a>	2,196	604
Cash at bank and in hand		129,431	70,207
		131,627	70,811
<b>Creditors: Amounts falling due within one year</b>	<a href="#">6</a>	(45,683)	(42,304)
<b>Net current assets</b>		85,944	28,507
<b>Total assets less current liabilities</b>		85,944	29,439
<b>Creditors: Amounts falling due after more than one year</b>	<a href="#">6</a>	(50,000)	-
<b>Net assets</b>		35,944	29,439
<b>Capital and reserves</b>			
Called up share capital	<a href="#">7</a>	100	100
Profit and loss account		35,844	29,339
Total equity		35,944	29,439

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 Section 1A and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 March 2021

.....  
Ms E J Charlesworth  
Director

The notes on pages [2](#) to [7](#) form an integral part of these financial statements.  
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**Emblazoned Limited**

**Notes to the Financial Statements for the Year Ended 31 May 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Tithe House C/o Barrett Co, 15 Dukes Ride, Crowthorne, RG45 6LZ, United Kingdom.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.33% straight line basis

**Emblazoned Limited**

**Notes to the Financial Statements for the Year Ended 31 May 2020**

**2 Accounting policies (continued)**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtor.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. All shares are issued on a fully paid up basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Emblazoned Limited**

**Notes to the Financial Statements for the Year Ended 31 May 2020**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 4 (2019 - 4).

## Emblazoned Limited

## Notes to the Financial Statements for the Year Ended 31 May 2020

## 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 June 2019	2,798	2,798
At 31 May 2020	2,798	2,798
<b>Depreciation</b>		
At 1 June 2019	1,866	1,866
Charge for the year	932	932
At 31 May 2020	2,798	2,798
<b>Carrying amount</b>		
At 31 May 2020	-	-
At 31 May 2019	932	932

## 5 Debtors

	2020 £	2019 £
Trade debtors	294	503
Other debtors	1,902	101
	2,196	604

## 6 Creditors

## Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	233	240
Taxes and social security	44,059	41,601
Directors current accounts	977	463
Other creditors	414	-
	45,683	42,304
<b>Due after one year</b>		
Loans and borrowings	8 50,000	-

**Emblazoned Limited****Notes to the Financial Statements for the Year Ended 31 May 2020****6 Creditors (continued)**

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Loans and borrowings	<a href="#">8</a>	<u>50,000</u>	<u>-</u>

**Emblazoned Limited****Notes to the Financial Statements for the Year Ended 31 May 2020****7 Share capital**

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

**8 Loans and borrowings**

Non-current loans and borrowings

Bank borrowings

	2020 £	2019 £
Bank borrowings	<u>50,000</u>	<u>-</u>

