

**HARRIS RAIL SERVICES LTD****FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST OCTOBER 2020****HARRIS RAIL SERVICES LTD****CONTENTS****FOR THE YEAR ENDED 31ST OCTOBER 2020**

The Accounts are comprised of the following:

[Statement of Financial Position](#)[Notes to the Accounts](#)**HARRIS RAIL SERVICES LTD**

Company No. 09850339

**STATEMENT OF FINANCIAL POSITION****AS AT 31ST OCTOBER 2020**

	Note	£	2020 £	2019 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	<a href="#">4</a>		<u>3397</u>	<u>3237</u>
			3397	3237
<b>CURRENT ASSETS</b>				
Debtors	<a href="#">5</a>	3427		-
Cash at bank and in hand		<u>70978</u>		<u>52194</u>
		<u>74405</u>		<u>52194</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	<a href="#">6</a>	<u>63786</u>		<u>50169</u>
<b>NET CURRENT ASSETS</b>			<u>10619</u>	<u>2025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14016	5262
<b>Creditors: amounts falling due after more than one year</b>			-	-

<b>NET ASSETS</b>	<u>14016</u>	<u>5262</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	11	11
Retained earnings	<u>14005</u>	<u>5251</u>
<b>SHAREHOLDERS FUNDS</b>	<u>14016</u>	<u>5262</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2020 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 26 March 2021**

T Harris  
Director  
Company Number 09850339 (England)

## HARRIS RAIL SERVICES LTD

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31ST OCTOBER 2020

#### 1 Statutory information

Harris Rail Services Ltd is a private company limited by shares and registered under company number 09850339 in England. Its registered office address is 12, Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

#### 2 Accounting policies

##### Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

##### Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

##### Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20 - 25% reducing balance
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**Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**3 Employee information**

The average number of employees during the accounting period was 2 (2019 - 2).

**4 Property, plant and equipment**

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
At 1st November 2019	3400	4469	7869
Additions	-	1200	1200
At 31st October 2020	<u>3400</u>	<u>5669</u>	<u>9069</u>
<b>Depreciation</b>			
At 1st November 2019	2007	2625	4632
Charge for year	279	761	1040
At 31st October 2020	<u>2286</u>	<u>3386</u>	<u>5672</u>
<b>Net Book Value</b>			
At 31st October 2020	<u>1114</u>	<u>2283</u>	<u>3397</u>
At 31st October 2019	<u>1393</u>	<u>1844</u>	<u>3237</u>
<b>5 Debtors</b>		2020	2019
		£	£
Trade Debtors		3427	-
		<u>3427</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>		2020	2019
		£	£
Loans and Overdrafts		23000	-
Corporation tax		13979	11209
Taxes and social security costs		3908	1416
Other creditors		22899	37544
		<u>63786</u>	<u>50169</u>

**7 Transactions with Directors**

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2020	2019
	£	£
T Harris	11559	26369
	<u>11559</u>	<u>26369</u>