

REGISTERED NUMBER: 02397523 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020  
FOR  
LION SEEDS LIMITED**



**LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**LION SEEDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

<b>DIRECTOR:</b>	Dr R A Wright-Turner
<b>REGISTERED OFFICE:</b>	The Agricultural Research Station Woodham Mortimer Maldon Essex CM9 6SN
<b>REGISTERED NUMBER:</b>	02397523 (England and Wales)
<b>ACCOUNTANTS:</b>	RE Group Accountants Limited Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ



## LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)

BALANCE SHEET  
30 JUNE 2020

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3		3
Tangible assets	5		<u>318,996</u>		<u>330,159</u>
			318,999		330,162
<b>CURRENT ASSETS</b>					
Stocks		274,379		214,151	
Debtors	6	460,190		261,748	
Cash at bank and in hand		<u>296,647</u>		<u>413,533</u>	
		1,031,216		889,432	
<b>CREDITORS</b>					
Amounts falling due within one year	7	163,011		211,299	
<b>NET CURRENT ASSETS</b>			<u>868,205</u>		<u>678,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,187,204</u>		<u>1,008,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8	1,000,000		1,000,000	
Revaluation reserve	9	75,450		75,450	
Retained earnings		<u>111,754</u>		<u>(67,155)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,187,204</u>		<u>1,008,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)**

**BALANCE SHEET - continued  
30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 April 2021 and were signed by:

Dr R A Wright-Turner - Director



**LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

1. **STATUTORY INFORMATION**

Lion Seeds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost  
Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



**LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2019 and 30 June 2020	3
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>3</u>
At 30 June 2019	<u>3</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2019	370,000	178,966	548,966
Additions	<u>-</u>	<u>1,988</u>	<u>1,988</u>
At 30 June 2020	<u>370,000</u>	<u>180,954</u>	<u>550,954</u>
<b>DEPRECIATION</b>			
At 1 July 2019	85,155	133,652	218,807
Charge for year	<u>3,500</u>	<u>9,651</u>	<u>13,151</u>
At 30 June 2020	<u>88,655</u>	<u>143,303</u>	<u>231,958</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>281,345</u>	<u>37,651</u>	<u>318,996</u>
At 30 June 2019	<u>284,845</u>	<u>45,314</u>	<u>330,159</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	399,399	128,584
Other debtors	<u>60,791</u>	<u>133,164</u>
	<u>460,190</u>	<u>261,748</u>



**LION SEEDS LIMITED (REGISTERED NUMBER: 02397523)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2020	2019
			£	£
	Trade creditors		81,548	200,575
	Taxation and social security		2,796	-
	Other creditors		<u>78,667</u>	<u>10,724</u>
			<u>163,011</u>	<u>211,299</u>
 <b>8. CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2020
			£	2019
			1	£
	1,000,000	Ordinary A	<u>1,000,000</u>	<u>1,000,000</u>
 <b>9. RESERVES</b>				
				Revaluation reserve
				£
	At 1 July 2019			<u>75,450</u>
	and 30 June 2020			
 <b>10. RELATED PARTY DISCLOSURES</b>				
	At the year end, the company was owed £1,780 (2019: £nil) by the director, R Turner. This amount is interest free and repayable on demand.			
 <b>11. ULTIMATE CONTROLLING PARTY</b>				
	The ultimate controlling party is L.S.H. S.A., a company incorporated in Luxembourg.			





