

MTGD Software Services Limited

Unaudited Fillested Accounts

31 July 2020

**MTGD Software Services Limited****Registered number:** 10262747**Balance Sheet****as at 31 July 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	426	399
<b>Current assets</b>			
Debtors	4	64,887	33,587
Cash at bank and in hand		53,436	19,122
		<u>118,323</u>	<u>52,709</u>
<b>Creditors: amounts falling due within one year</b>	5	(25,530)	(12,821)
<b>Net current assets</b>		92,793	39,888
<b>Net assets</b>		<u>93,219</u>	<u>40,287</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		93,119	40,187
<b>Shareholders' funds</b>		<u>93,219</u>	<u>40,287</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rowland Hall

Director

Approved by the board on 14 April 2021

**MTGD Software Services Limited****Notes to the Accounts****for the year ended 31 July 2020****1 Accounting policies*****Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 3 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	

At 1 August 2019	1,330
Additions	638
Disposals	(634)
At 31 July 2020	<u>1,334</u>

**Depreciation**

At 1 August 2019	931
Charge for the year	611
On disposals	(634)
At 31 July 2020	<u>908</u>

**Net book value**

At 31 July 2020	<u>426</u>
At 31 July 2019	399

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>64,887</u>	<u>33,587</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	<u>25,530</u>	<u>12,821</u>

**6 Other information**

MTGD Software Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Northway  
Altrincham  
Cheshire  
WA14 1NN