

**ALPS COACHES LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2020**

ALPS COACHES LIMITED  
REGISTERED NUMBER: 04814716

STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2020

	Note	2020 £	2019 £
Creditors: amounts falling due within one year	4	(3,340)	(3,340)
<b>Net current liabilities</b>		<u>(3,340)</u>	<u>(3,340)</u>
<b>Total assets less current liabilities</b>		<u>(3,340)</u>	<u>(3,340)</u>
<b>Net liabilities</b>		<u><u>(3,340)</u></u>	<u><u>(3,340)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(3,341)	(3,341)
		<u><u>(3,340)</u></u>	<u><u>(3,340)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 February 2021.

**R J Wood**  
Director

The notes on pages 4 to 6 form part of these financial statements.

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**ALPS COACHES LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2020**

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	Called up share capital £	Profit and loss account £	Total equity £
At 1 May 2019	1	(3,341)	(3,340)
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>Total transactions with owners</b>	-	-	-
<b>At 30 April 2020</b>	<u>1</u>	<u>(3,341)</u>	<u>(3,340)</u>

The notes on pages 4 to 6 form part of these financial statements.

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**ALPS COACHES LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2019**

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2018	1	(3,341)	(3,340)
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>Total transactions with owners</b>	-	-	-
<b>At 30 April 2019</b>	<u>1</u>	<u>(3,341)</u>	<u>(3,340)</u>

The notes on pages 4 to 6 form part of these financial statements.

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**ALPS COACHES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

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**1. General information**

Alps Coaches Limited is a private company limited by shares domiciled in England and Wales registration number 04814716. The registered office is 8th Floor, Beckett House, 36 Old Jewry, London, EC2R 8DD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

In common with many travel companies, the company has experienced a reduction in bookings due to concern over the coronavirus. While the effect of the coronavirus cannot currently be predicted with any certainty, the directors have confirmed their financial support will be provided for the foreseeable future as and when required for the business. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### **2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest

## ALPS COACHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

## 2. Accounting policies (continued)

## 2.5 Financial instruments (continued)

for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2020 No.	2019 No.
Average number of employees	<u>1</u>	<u>1</u>

## 4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	<u>3,340</u>	<u>3,340</u>
	<u><u>3,340</u></u>	<u><u>3,340</u></u>

## 5. Commitments under operating leases

The Company had no commitments under non-cancellable operating leases at the reporting date.



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**ALPS COACHES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

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**6. Related party transactions**

	2020 £	2019 £
Sales of transport services	778,033	1,686,549
Management fees payable	22,020	297,333
Amount due to related party	3,340	3,340
	<u>803,393</u>	<u>1,987,222</u>

**7. Controlling party**

The company is a 100% owned subsidiary of Wasteland Ski Limited, a company incorporated in England and Wales. The registered office is located at 8th Floor, Beckett House, 36 Old Jewry, London, EC2R 8DD.

