

**REGISTERED NUMBER: 04498601 (England and Wales)**

**IIZUKA SOFTWARE TECHNOLOGIES LIMITED**  
**Unaudited Financial Statements for the Year Ended 31 July 2020**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX



**IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)**

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for the Year Ended 31 July 2020**

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**IIZUKA SOFTWARE TECHNOLOGIES LIMITED**

**Company Information  
for the Year Ended 31 July 2020**

**DIRECTORS:**

G H Hayes  
S M Randerson  
P D Wands

**REGISTERED OFFICE:**

2 Church Court  
Cox Street  
St Paul's Square  
Birmingham  
West Midlands  
B3 1RD

**REGISTERED NUMBER:**

04498601 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX



IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)

**Balance Sheet**  
**31 July 2020**

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	192,406	261,854
<b>CURRENT ASSETS</b>			
Stocks		46,000	24,000
Debtors	5	426,827	491,459
Cash at bank and in hand		<u>609,482</u>	<u>654,401</u>
		1,082,309	1,169,860
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>436,525</u>	<u>324,014</u>
<b>NET CURRENT ASSETS</b>		<u>645,784</u>	<u>845,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		838,190	1,107,700
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(193,149)	(171,739)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(36,558)</u>	<u>(47,332)</u>
<b>NET ASSETS</b>		<u><u>608,483</u></u>	<u><u>888,629</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	12,804	12,804
Capital redemption reserve	11	15,005	15,005
Retained earnings	11	<u>580,674</u>	<u>860,820</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>608,483</u></u>	<u><u>888,629</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)**

**Balance Sheet - continued**  
**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2020 and were signed on its behalf by:

G H Hayes - Director



**IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)**

**Notes to the Financial Statements  
for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

Iizuka Software Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 15).



IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

4.	<b>TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
	<b>COST</b>				
	At 1 August 2019	93,099	310,017	145,548	548,664
	Additions	<u>11,795</u>	-	<u>25,098</u>	<u>36,893</u>
	At 31 July 2020	<u>104,894</u>	<u>310,017</u>	<u>170,646</u>	<u>585,557</u>
	<b>DEPRECIATION</b>				
	At 1 August 2019	56,118	89,009	141,683	286,810
	Charge for year	<u>14,037</u>	<u>75,890</u>	<u>16,414</u>	<u>106,341</u>
	At 31 July 2020	<u>70,155</u>	<u>164,899</u>	<u>158,097</u>	<u>393,151</u>
	<b>NET BOOK VALUE</b>				
	At 31 July 2020	<u>34,739</u>	<u>145,118</u>	<u>12,549</u>	<u>192,406</u>
	At 31 July 2019	<u>36,981</u>	<u>221,008</u>	<u>3,865</u>	<u>261,854</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020 £	2019 £
	Trade debtors			323,627	185,490
	Other debtors			1,000	1,000
	Owed by Iizuka holdings			92,554	292,554
	Prepayments			<u>9,646</u>	<u>12,415</u>
				<u>426,827</u>	<u>491,459</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020 £	2019 £
	Hire purchase contracts			43,019	48,335
	Trade creditors			23,606	24,319
	Corporation tax			39,464	(36,311)
	Social security and other taxes			21,998	23,463
	VAT			141,150	69,327
	Other creditors			5,407	6,454
	Deferred income			157,631	177,457
	Accrued expenses			<u>4,250</u>	<u>10,970</u>
				<u>436,525</u>	<u>324,014</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2020 £	2019 £
	Bank loans - 2-5 years			50,000	-
	Hire purchase contracts			<u>143,149</u>	<u>171,739</u>
				<u>193,149</u>	<u>171,739</u>



IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	<u>186,168</u>	<u>220,074</u>
	<u>236,168</u>	<u>220,074</u>

The bank loan is a fixed charge on leasehold property.

Hire purchase contracts are secured against the assets in which they relate.

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>36,558</u>	<u>47,332</u>
		Deferred tax
		£
Balance at 1 August 2019		47,332
Provided during year		<u>(10,774)</u>
Balance at 31 July 2020		<u>36,558</u>

10. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2020	2019
			£	£
3,802	A ordinary	£1	3,802	3,802
9,002	B ordinary	£1	<u>9,002</u>	<u>9,002</u>
			<u>12,804</u>	<u>12,804</u>

The A shares and B shares rank pari passu save that the holders of the B shares are not entitled to vote at any general meeting of the company.

11. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 August 2019	860,820	15,005	875,825
Profit for the year	90,427		90,427
Dividends	<u>(370,573)</u>		<u>(370,573)</u>
At 31 July 2020	<u>580,674</u>	<u>15,005</u>	<u>595,679</u>





**IIZUKA SOFTWARE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04498601)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Iizuka Holdings Limited.

There is no ultimate controlling party as no shareholder holds more than 51% of the shares in the holding company.



