

REGISTERED NUMBER: 04505242

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
BUCKINGHAMS CATERING SUPPLIES LIMITED

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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BUCKINGHAMS CATERING SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS: N R Buckingham
Mrs L A Buckingham

SECRETARY: Tayler Bradshaw Limited

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 04505242

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30/9/20 £	£	30/9/19 £	£
FIXED ASSETS					
Intangible assets	4		3,500		4,050
Tangible assets	5		<u>17,150</u>		<u>13,015</u>
			20,650		17,065
CURRENT ASSETS					
Stocks		76,376		71,964	
Debtors	6	66,923		103,607	
Cash at bank and in hand		<u>197,682</u>		<u>170,694</u>	
		340,981		346,265	
CREDITORS					
Amounts falling due within one year	7	189,852		210,294	
NET CURRENT ASSETS			<u>151,129</u>		<u>135,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,779		153,036
PROVISIONS FOR LIABILITIES					
			<u>3,259</u>		<u>2,473</u>
NET ASSETS			<u>168,520</u>		<u>150,563</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>168,518</u>		<u>150,561</u>
SHAREHOLDERS' FUNDS			<u>168,520</u>		<u>150,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

N R Buckingham - Director

Mrs L A Buckingham - Director

The notes form part of these financial statements

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. **STATUTORY INFORMATION**

Buckingham's Catering Supplies Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants have been recognised on an accruals basis. All grants received in this financial year have been under the Coronavirus Job Retention Scheme (CJRS).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 October 2019	
and 30 September 2020	<u>43,831</u>
AMORTISATION	
At 1 October 2019	39,781
Charge for year	550
At 30 September 2020	<u>40,331</u>
NET BOOK VALUE	
At 30 September 2020	<u>3,500</u>
At 30 September 2019	<u>4,050</u>

BUCKINGHAMS CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04505242)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 October 2019		102,100
	Additions		<u>9,853</u>
	At 30 September 2020		<u>111,953</u>
	DEPRECIATION		
	At 1 October 2019		89,085
	Charge for year		<u>5,718</u>
	At 30 September 2020		<u>94,803</u>
	NET BOOK VALUE		
	At 30 September 2020		<u>17,150</u>
	At 30 September 2019		<u>13,015</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30/9/20	30/9/19
		£	£
	Trade debtors	66,591	103,607
	Other debtors	<u>332</u>	-
		<u>66,923</u>	<u>103,607</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30/9/20	30/9/19
		£	£
	Trade creditors	169,978	190,046
	Taxation and social security	19,304	20,054
	Other creditors	<u>570</u>	194
		<u>189,852</u>	<u>210,294</u>

