

**REGISTERED NUMBER: 11686144 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 November 2020  
for  
E & J (Yorkshire) Ltd**



**E & J (Yorkshire) Ltd (Registered number: 11686144)**

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for the Year Ended 30 November 2020**

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**E & J (Yorkshire) Ltd**

**Company Information  
for the Year Ended 30 November 2020**

<b>Directors:</b>	Mr Jason Camilleri Mr Elio Notarianni
<b>Registered office:</b>	Unit 11 Yorkshire Coast Enterprise Centre Auborough Street Scarborough North Yorkshire YO11 1HT
<b>Registered number:</b>	11686144 (England and Wales)
<b>Accountants:</b>	Fortus North Limited Business Advisors & Accountants 6 Arundel Place Scarborough North Yorkshire YO11 1TX



**E & J (Yorkshire) Ltd (Registered number: 11686144)****Balance Sheet  
30 November  
2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Investment property	4		530,000		330,482
<b>Current assets</b>					
Debtors	5	1,053		993	
Cash at bank		<u>48,158</u>		<u>1,783</u>	
		49,211		2,776	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>187,953</u>		<u>112,273</u>	
<b>Net current liabilities</b>			(138,742)		(109,497)
<b>Total assets less current liabilities</b>			391,258		220,985
<b>Creditors</b>					
Amounts falling due after more than one year	7		(327,220)		(233,470)
<b>Provisions for liabilities</b>			<u>(12,316)</u>		-
<b>Net assets/(liabilities)</b>			<u>51,722</u>		<u>(12,485)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Fair value reserve			56,376		-
Retained earnings	9		<u>(4,754)</u>		<u>(12,585)</u>
			<u>51,722</u>		<u>(12,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...



**E & J (Yorkshire) Ltd (Registered number: 11686144)**

**Balance Sheet - continued  
30 November  
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

Mr Elio Notarianni - Director

The notes form part of these financial statements

**E & J (Yorkshire) Ltd (Registered number: 11686144)**

**Notes to the Financial Statements  
for the Year Ended 30 November 2020**

**1. Statutory information**

E & J (Yorkshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account upon receipt.

**Investment property**

Investment properties are properties held to earn rentals or for capital appreciation or both.

Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in the profit and loss in the period in which they arise. Deferred taxation is provided on these gains.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2019 - NIL).



**E & J (Yorkshire) Ltd (Registered number: 11686144)****Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020****4. Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 December 2019	330,482
Additions	129,918
Revaluations	<u>69,600</u>
At 30 November 2020	<u>530,000</u>
<b>Net book value</b>	
At 30 November 2020	<u>530,000</u>
At 30 November 2019	<u>330,482</u>

Fair value at 30 November 2020 is represented by:

	<b>£</b>
Valuation in 2020	69,600
Cost	<u>460,400</u>
	<u>530,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	<b>2020 £</b>	<b>2019 £</b>
Cost	<u>460,400</u>	<u>330,482</u>

The completed investment properties are stated at fair value in accordance with the requirements of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The investment properties have been valued by the directors at fair value taking into account existing tenancy arrangements.

During the year an increase in the fair value of investment properties of £69,600 has been included directly in the profit and loss account.

**5. Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	700	650
Prepayments	<u>353</u>	<u>343</u>
	<u>1,053</u>	<u>993</u>

**6. Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Other creditors	1,125	1,075
H & C Solutions Limited	185,000	110,000
Rents in advance	1,125	525
Accrued expenses	<u>703</u>	<u>673</u>
	<u>187,953</u>	<u>112,273</u>



**E & J (Yorkshire) Ltd (Registered number: 11686144)****Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020**

<b>7. Creditors: amounts falling due after more than one year</b>		
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Mortgages	<u>327,220</u>	<u>233,470</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgages	<u>327,220</u>	<u>233,470</u>
<b>8. Secured debts</b>		
The following secured debts are included within creditors:		
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Mortgages	<u>327,220</u>	<u>233,470</u>
The company's mortgage borrowings are secured by fixed charges over the investment properties.		
<b>9. Reserves</b>		<b>Fair value reserve</b>
		<b>£</b>
Deferred tax on investment property		(13,224)
Revaluation of investment property		<u>69,600</u>
At 30 November 2020		<u>56,376</u>





